

**43rd ANNUAL REPORT
OF
SUNITA BONDS & HOLDINGS
LIMITED**

(CIN: L65925WB1983PLC035697)

For the Financial Year

2024-25

SUNITA BONDS & HOLDINGS LIMITED
REGD. OFFICE 40B, Princip Street, Kolkata, West Bengal, India, 700072
CORP OFFICE: 324A, Third Floor, Agarwal Plaza, Sec-14 Rohini, Delhi-110085
CIN- L65925WB1983PLC035697

Website: <https://sunitabonds.com> Email: sbhlplc@gmail.com Contact No. +91- 9319125118

CONTENTS OF ANNUAL REPORT

S. No.	PARTICULARS	PAGE NO.
1.	Corporate information	3
2.	Notice	4-13
3.	Attendance Slip	14
4.	Proxy Forms	15-16
5.	Polling Paper	17
6.	Route Map of Venue	18
7.	Directors Report	19-31
8.	Particulars of Employees and their Remuneration Disclosures (Annexure A)	32-33
9.	Management Discussion and Analysis Report(Annexure-B)	34-35
10.	Disclosures with respect to Demat suspense account/ unclaimed suspense account (Annexure- C)	36
11.	Secretarial Audit Report Form MR-3 (Annexure- D)	37-40
12.	Independent Auditor's Report (Annexure-E)	41-51
13.	Balance sheet	52
14.	Statement of Profit and loss	53
15.	Cash flow Statements	54
16.	Statement of Change in Equity	55
17.	Notes to the financial Statements	56-65
18.	Form AOC-2	66
19.	Form AOC-1	67

CORPORATE INFORMATION

Corporate Identification Number

L65925WB1983PLC035697

BOARD OF DIRECTORS

Mr. Indranil Dhar (Managing Director)
Mr. Rohit Mittal (Jt. Managing Director)
Mr. Barnali Mondal (Independent Director)
Mrs. Priyanka Mittal (Director)
Mr. Rakshit Tayal (Director)
Mrs. Lalita Mittal (Director)

Key Managerial Personnel

Anup Kumar Pandey
Company secretary & compliance officer

Statutory Auditor

M/s T K & Associates
Chartered Accountants
502-5th floor, Gallant Landmark
Bank Road, Gorakhpur-273001

Secretarial Auditor

M/s G Aakash & Associates
Company Secretaries,
Address: 1878, H.B.C., Sector-13, 17,
Panipat-132103, Haryana

Internal Auditor

M/s. Shweta Goel & Co. (FRN: 034678C),
Practicing Chartered Accountants
B-54, Patel Nagar IInd Ghaziabad (U.P.)

REGISTERED OFFICE

40B, Princep Street, Kolkata, West Bengal,
India, 700072

CORP OFFICE:

324A, Third Floor, Agarwal Plaza,
Sec-14, Rohitni, Delhi-110085

BANKER OF THE COMPANY

YES Bank Limited

BOARD COMMITTEES

Audit Committee

Mr. Barnali Mondal, Chairman & Member
Mr. Indranil Dhar, Member
Mr. Ashok Kumar Singh, Member

Nomination & Remuneration Committee

Mr. Barnali Mondal, Chairman & Member
Mr. Indranil Dhar, Member
Mr. Ashok Kumar Singh, Member

Stakeholders Grievances Committee

Mr. Barnali Mondal, Chairman & Member
Mr. Indranil Dhar, Member
Mr. Ashok Kumar Singh, Member

REGISTRAR & SHARE TRANSFER AGENT

Skyline Financial Services Private Limited
D-153A , 1st Floor, Okhla Industrial Area,
Phase-I, New Delhi - 110020

INVESTORS HELDESK

Contact Person- Mr. Anup Kumar Pandey
Company Secretary & Compliance Officer,
Email Id: sbhlplc@gmail.com

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CIN- L65925WB1983PLC035697
Website: <https://sunitabonds.com> Email: sbhlplc@gmail.com Contact No. +91- 9319125118

NOTICE OF 43rd ANNUAL GENERAL MEETING

Notice is hereby given that the 43rd Annual General Meeting of the members of Sunita Bonds & Holdings Limited (hereinafter referred as “the Company”) will be held on Tuesday, September 30, 2025 at 02.00 P.M., at the registered office of the Company at 40B, Princep Street, Kolkata, West Bengal, India, 700072 to transact the following businesses:

ORDINARY BUSINESS:

ITEM NO.1: ADOPTION OF FINANCIAL STATEMENTS.

To receive, consider and adopt the audited Standalone Financial statements of the Company for the Financial Year ended March 31, 2025 and the reports of the Board of Directors and the auditors thereon.

ITEM NO.2: APPOINTMENT OF DIRECTOR WHO RETIRE BY ROTATION.

To appoint a Director in place of Mrs. Priyanka Mittal (DIN: 07471560), who retires by rotation and being eligible, offers herself for re-appointment.

SPECIAL BUSINESS:

ITEM NO. 3: TO CONSIDER AND APPROVE THE APPOINTMENT OF M/S G AAKASH & ASSOCIATES, (MEMBERSHIP NO. A57213) PRACTICING COMPANY SECRETARIES AS SECRETARIAL AUDITORS.

To consider and if thought fit, to pass with or without modification(s), the following resolution as an “**Ordinary Resolution**”

“**RESOLVED THAT** pursuant to the provision of Regulation 24A and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Section 204 and other applicable provisions of the Companies Act, 2013, if any, and applicable rules framed thereunder (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Mr. Aakash Goel, Proprietor of M/s **G Aakash & Associates** (ACS No. A57213, CP No. 21629, a practicing Company Secretary, be and is hereby appointed as Secretarial Auditor of the Company for a term of 5 (five) consecutive years commencing from April 1, 2025 and ending on March 31, 2030, at a remuneration and such fee as may be determined by the Board of Directors of the Company or any Committee of the Board, based on the recommendation of the Audit Committee.

RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof) be and are hereby authorized to do all such acts, deeds, things and take all such steps as may be necessary, proper or expedient to give effect to this resolution and for matters connected therewith or incidental “thereto”.

Place: Kolkata

Date: September 03, 2025

**By Order of the Board of Directors
For SUNITA BONDS & HOLDINGS LIMITED**

Sd/-
Anup Kumar Pandey
Company Secretary
(ACS No. 31706)

NOTES

1. A Statement pursuant to Section 102(1) of the Companies Act, 2013 (“the Act”), relating to the Special Business to be transacted at the Annual General Meeting (“AGM”) is annexed hereto.
2. **MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/HERSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY.** A blank form of proxy is enclosed herewith and if intended to be used, it should be deposited duly completed at the registered office of the Company not less than Forty-Eight hours before the scheduled time of the commencement of AGM.
3. Members are requested to note that a person can act as a proxy on behalf of members not exceeding 50 and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. In case a proxy is proposed to be appointed by a member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.
4. Attendance slip, proxy form, Ballot Form and the route map of the venue of the meeting are annexed hereto
5. Corporate Members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified copy of the relevant Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
6. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
7. The Company is providing facility for voting by electronic means (e-voting) through an electronic voting system which will include remote e-voting and the business set out in the Notice will be transacted through such voting. Information's and instructions including details of user id and password relating to e voting are sent herewith. Once the vote on a resolution is cast by a member, whether partially or otherwise, the member shall not be allowed to change it subsequently or cast the vote again. The members who have cast their vote(s) by using remote e-voting may also attend the Meeting but shall not be entitled to cast their vote(s) again at the Meeting.
8. A brief resume of each of the Directors proposed to be re-appointed at this AGM, nature of their expertise in specific functional areas, names of companies in which they hold directorship and membership / chairmanships of Board Committees, shareholding and relationship between directors inter se as stipulated 3 under Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other requisite information as per Clause 1.2.5 of Secretarial Standards-2 on General Meetings, are provided in Annexure 1
9. Pursuant to section 91 of the Companies Act, 2013, the register of members and the share transfer books of the Company will remain closed from Wednesday, September 24, 2025 to Tuesday, September 30, 2025 (both days inclusive) for the purpose of AGM.
10. The ISIN of the Equity Shares of Rs.10/- (Rupees Ten only) each is **INE505E01012**.
11. Sections 101 and 136 of the Companies Act, 2013 read with the rules made there under, permit the listed companies to send the notice of AGM and the Annual Report, including financial statements, board’s report, etc. by electronic mode. The Company is accordingly forwarding soft copies of the above referred documents to all those members who have registered their email ids with their respective depository participants or with the share transfer agent of the Company or for the other whose e-mail id is not registered same shall couriered to them.
12. Members may also note that the Notice of the AGM and the Annual Report for F.Y. 2024-25 will also be available on the Company’s website <https://sunitabonds.com/>

13. Members/ proxies/Authorized representatives are requested to bring to the meeting necessary details of their shareholdings; attendance slips and copies of Annual Report.
14. The following Statutory Registers are open for inspection of members and others at the registered office of the Company as prescribed in the respective sections of the Companies Act, 2013 as specified below:
 - a. Register of contracts with related party and contracts and bodies etc. in which directors are interested under section 189 of the Companies Act, 2013 shall be open for inspection on all working days during business hours.
 - b. Register of directors and key managerial personnel and their shareholding under section 170 of the Companies Act, 2013 shall be open for inspection on all working days during business hours.

The aforesaid registers shall be kept open for inspection at the AGM by any person attending the meeting.

15. Members are requested to notify change in address, if any, to the Share Transfer Agent and to the Company quoting their Folio Numbers, number of shares held etc.
16. Members are requested to register their e-mail addresses for receiving communications including Annual Reports, Notices, and Circulars etc. by the Company electronically.
17. Members holding shares in demat form are requested to submit their Permanent Account Number (PAN) to their respective Depository Participant and those holding shares in physical form are requested to submit their PAN details to the company in order to comply with the SEBI guidelines.
18. Pursuant to the provisions of Section 72 of the Companies Act 2013, the member(s) holding shares in physical form may nominate, in the prescribed manner, a person to whom all the rights in the shares shall vest in the event of death of the sole holder or all the joint holders. Member(s) holding shares in demat form may contact their respective Depository Participant for availing this facility
19. All documents referred to in accompanying Notice shall be open for inspection and shall be available at the registered office of the Company on all working days during business hours from the date of this Notice up to the date of AGM.
20. SEBI has decided that securities of listed companies can be transferred only in dematerialised form from a cut-off date, to be notified. In view of the above and to avail various benefits of decartelisation members are advised to dematerialise shares held by them in physical form.

SEBI has mandated the submission of PAN, KYC details and nomination by holders of physical securities by March 31, 2023 and linking PAN with Aadhaar by March 31, 2022 vide its circular dated November 3, 2021 and December 14, 2021. Shareholders are requested to submit their PAN, KYC and nomination details to the Company's registrars M/s Skyline Financial Services Private Limited D-153A , 1st Floor, Okhla Industrial Area, Phase-I, New Delhi – 110020 through email at www.skylinerta.com . The forms for updating the same are available at <https://sunitabonds.com/>

Members holding shares in electronic form are therefore, requested to submit their PAN to their depository participant(s). In case a holder of physical securities fails to furnish these details or link their PAN with Aadhaar before the due date, RTA is obligated to freeze such folios. The securities in the frozen folios shall be eligible to receive payments (including dividend) and lodge grievances only after furnishing the complete documents. If the securities continue to remain frozen as on December 31, 2025, the RTA / the Company shall refer such securities to the administering authority under the Benami Transactions (Prohibitions) Act, 1988, and / or the Prevention of Money Laundering Act, 2002.

VOTING THROUGH ELECTRONICS MEANS

Pursuant to provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules,

2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, the Company is pleased to provide members facility to exercise their right to vote at the 43rd Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM (“remote e-voting”) will be provided by Central Depository Services (India) Limited (CDSL).

The Company has approached CDSL for providing e-voting services through our e-voting platform. In this regard, your Demat Account/Folio Number has been enrolled by the Company for your participation in e-voting on resolution placed by the Company on e- Voting system.

The Notice of the 43rd AGM of the Company inter alia indicating the process and manner of e-Voting process along with printed Attendance Slip and Proxy Form can be downloaded from the link www.evotingindia.com or <https://sunitabonds.com/>

The facility for voting through Poling Paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.

PROCEDURE TO LOGIN TO E-VOTING WEBSITE

CDSL e-Voting System – For Remote e-voting

THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (i) The voting period begins on **(27.09.2025 at 09:00 AM)** and ends on **(29.09.2025 at 05:00PM)**. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e **September 23, 2025** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders’ resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 3: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- (iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed

to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

<p>Individual Shareholders holding securities in demat mode with NSDL</p>	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nSDL.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nSDL.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nSDL.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nSDL.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting, You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
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Pursuant to abovesaid SEBI Circular, Login method for e-Voting for **Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 22-23058542-43.

Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
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Step 5: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (v) Login method for Remote e-Voting for Physical shareholders and shareholders other than individual holding in Demat form.
- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
 - 2) Click on “Shareholders” module.
 - 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
 - 4) Next enter the Image Verification as displayed and Click on Login.
 - 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
 - 6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (vi) After entering these details appropriately, click on “SUBMIT” tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for the relevant <SUNITA BONDS AND HOLDINGS LIMITED > on which you choose to vote.
- (x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.

After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.

- (xii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiii) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xiv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xv) Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively Non-Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; sbhlplc@gmail.com (designated email address by company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company sbhlplc@gmail.com and RTA email id is info@skylinerta.com.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP).
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 022-23058542/43.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

OTHER INFORMATION

1. The e-voting period commences on **September 27, 2025** (9:00 a.m.) and ends on **September 29, 2025** (5:00 p.m.). During this period, members of the Company holding shares either in physical or dematerialized form, as on the relevant date i.e. **Tuesday, September 23, 2025**, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter. A member will not be allowed to vote again on any resolution on which a vote has already been cast. Any person, who acquires shares of the Company and becomes a member of the Company after dispatch of the Notice convening the AGM and up to the cut-off date i.e. **September 23, 2025**, may obtain his login ID and password by sending a request at www.evotingindia.com
2. The voting rights of the members shall be in proportion to their shares of the Paid-Up Equity Share Capital of the Company as on the cut-off date (record date) of **Tuesday, September 23, 2025**.
3. A person who is not a member as on the cut-off date should treat this notice for information purpose only.
4. Shareholders of the Company, holding either in physical form or in dematerialized form, as on the cut-off date of **Tuesday, September 23, 2025** may only cast their vote at the 43rd Annual General Meeting.
5. Mr. Aakash Goel, Proprietor of **M/s G Aakash & Associates, Practicing Company Secretaries** has been appointed as the Scrutinizer for the Purpose of Annual General Meeting.
6. The Scrutinizer shall immediately after the conclusion of voting at the AGM, first count the voting cast at the meeting and make a Scrutinizer's Report of the votes cast in favour or against, if any, and to submit the same to the Chairman of the AGM not later than three working days from the conclusion of the AGM.
7. The Results shall be declared forthwith after the submission of Scrutinizer's Report either by Chairman of the Company or by any person authorized by him in writing and the resolutions shall be deemed to be passed on the AGM date subject to receipt of the requisite number of votes in favour of the Resolutions.
8. The Results declared along with the Scrutinizer's Report will be available on the website of the Company www.adishaktiloha.com after the declaration of the results by the Chairman.
MEMBERS HOLDING EQUITY SHARES IN ELECTRONIC FORM AND PROXIES THEREOF, ARE REQUESTED TO BRING THEIR DP ID AND CLIENT ID FOR IDENTIFICATION.

**By the order of Board of Directors of
For Sunita Bonds and Holdings Limited**

Sd/-
Anup Kumar Pandey
Company Secretary
(ACS No. 31706)

Date: 03/09/2025
Place: Kolkata

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013:**ITEM NO. 3**

Pursuant to the Regulation 24A & other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) read with provisions of Section 204 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other applicable provisions of the Companies Act, 2013, if any (“the Act”), the Audit Committee and the Board of Directors at their respective meetings held on **May 30, 2025** have approved subject to approval of Members, appointment of Mr. Aakash Goel, Proprietor of M/s G Aakash & Associates (ACS No. A57213, CP No. 21629, a practicing Company Secretary, as Secretarial Auditors for a term of 5(Five) consecutive years from April 1, 2025 till March 31, 2030.

Mr. Aakash Goel, Proprietor of M/s G Aakash & Associates having an expertise in Company Law matters relating to ROC, RD - MCA, NCLT, RBI, FEMA, Stock Exchanges, etc.

The M/s G Aakash & Associates is a Peer reviewed and Quality reviewed in terms of the guidelines issued by the ICSI M/s G Aakash & Associates has been the Secretarial Auditors of the Company from FY22 and as part of their Secretarial audit they have demonstrated their expertise and proficiency in handling Secretarial audits of the Company till date.

Additional Information on Directors recommended for seeking appointment/re-appointment as required pursuant to Regulation 36 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings (SS-2)

S. No.	Name of the Director	Priyanka Mittal
1.	DIN	<u>07471560</u>
2.	Date of Birth	10/06/1989
3.	Original date of Appointment	31/05/2024
4.	Qualification	Bachelor's degree in BSE (IT)
5.	Profile/ Expertise	Ms. Priyanka Mittal holds a Bachelor's degree in BSE (IT). she is engaged with both private and public companies, leveraging her extensive business acumen.
6.	Directorship in other Listed Entities	nil
7.	Listed entities from which Priyanka Mittal has resigned in past three years	nil
8.	Remuneration Proposed to be pay	None
9.	Number of Shares held in Company	Nil
10.	Chairman / Member of Committee(s) of Board of Directors of the Company	None
11.	Chairman / Member of the Committee(s) of Board of Directors of other Listed companies in which he is a Director	nil
12.	Disclosure of inter-se relationships between directors and KMP	Mr. Priyanka Mittal, is wife of Managing Director Mr. Rohit Mittal and daughter in law of Non Executive Director Mrs. Lalita Mittal of the company

SUNITA BONDS & HOLDINGS LIMITED
REGD. OFFICE 40B, Princep Street, Kolkata, West Bengal, India, 700072
CORP OFFICE: 324A, Third Floor, Agarwal Plaza, Sec-14 Rohini, Delhi-110085
CIN- L65925WB1983PLC035697

Website: <https://sunitabonds.com> Email: sbhlplc@gmail.com Contact No. +91- 9319125118

ATTENDANCE SLIP

PLEASE FILL ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING VENUE

Name	
Address	
DP-ID/CLIENT-ID*	
Regd. Folio No.	
No. of shares held	
Whether the member is attending the meeting in person or by proxy or by authorized representative	
Name of the proxy (to be filed in if proxy attends instead of the member).	

I certify that I am a registered Shareholder/Proxy for the registered Shareholder of the Company. I/we hereby record my/our presence at the Annual General Meeting of the Company held on Tuesday, September 30, 2025, at 02:00 P.M at the **REGD. OFFICE 40B, Princep Street, Kolkata, West Bengal, India, 700072**

Signature of the Member/Proxy
(To be signed at the time of handing over the slip)

SUNITA BONDS & HOLDINGS LIMITED
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FORM NO. MGT-11
PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: L65925WB1983PLC035697

Name of the Company: Sunita bonds & holdings limited

Venue of the Meeting: 40B, Princep Street, Kolkata, West Bengal, India, 700072

Date and Time: Tuesday, September 30, 2025, at 02:00 P.M.

PLEASE FILL ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING VENUE

Name	
Address	
DP-ID/CLIENT-ID/ Regd. Folio No.	
No. of shares held	

I/We, being the member(s) of shares of the above named company, hereby appoint the following as my/our Proxy to attend vote (for me/us and on my/our behalf at the Annual General Meeting of the Company to be held on Tuesday, September 30, 2025, at 02:00 P.M. at the registered office **40B, Princep Street, Kolkata, West Bengal, India, 700072** and at any adjournment thereof) in respect of such resolutions as are indicated below:

1. Name: _____	Address: _____
E-mail ID: _____	Signature: _____
or failing him/her	

2. Name: _____	Address: _____
E-mail ID: _____	Signature: _____
or failing him/her	

3. Name: _____	Address: _____
E-mail ID: _____	Signature: _____
or failing him/her	

I/We direct my/our Proxy to vote on the Resolutions in the manner as indicated below:

S. No.	Resolution	Number of shares held	For	Against
	Ordinary Business			

1.	Adoption of Financial Statements for the year ended March 31, 2025 along with Auditor's and Director's Report thereon .			
2.	To appoint a director in place of Mrs. Priyanka Mittal (DIN:07471560), who retires by rotation and being eligible, offers himself for re-appointment			
Special Business				
3.	To consider and approve the appointment of secretarial auditor of the company.			

Signature of shareholder

Signature of Proxy holder(s)

Signed this Day of 2025

Affix Revenue Stamp

Note:

- a. This is optional to put a tick mark (√) in the appropriate column against the resolutions indicated in the box. If a member leaves the “For” or “Against” column blank against any or all the Resolutions, the proxy will be entitled to vote in the manner he/she thinks appropriate. If a member wishes to abstain from voting on a particular resolution, he/she should write “Abstain” across the boxes against the Resolution.
- b. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
- c. A Proxy need not be a member of the Company.
- d. The submission by a member of this form of proxy will not preclude such member from attending in person and voting at the meeting.

SUNITA BONDS & HOLDINGS LIMITED
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FORM NO. MGT-12
POLLING PAPER

[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1)(c) of the Companies (Management and Administration) Rules, 2014]

CIN: L65925WB1983PLC035697 Name of the Company: Sunita Bonds & Holdings Limited Venue of the Meeting: " 40B, Princep Street, Kolkata, West Bengal, India, 700072 Date and Time: Tuesday, September 30, 2025, at 02:00 P.M.

BALLOT PAPER

S. No.	Particulars	Details
1.	Name of the First Named Shareholder (In block letters)	
2.	Postal address	
3.	Registered folio No./*Client ID No.	
4.	Class of Share	

I/We direct my/our Proxy to vote on the Resolutions in the manner as indicated below:

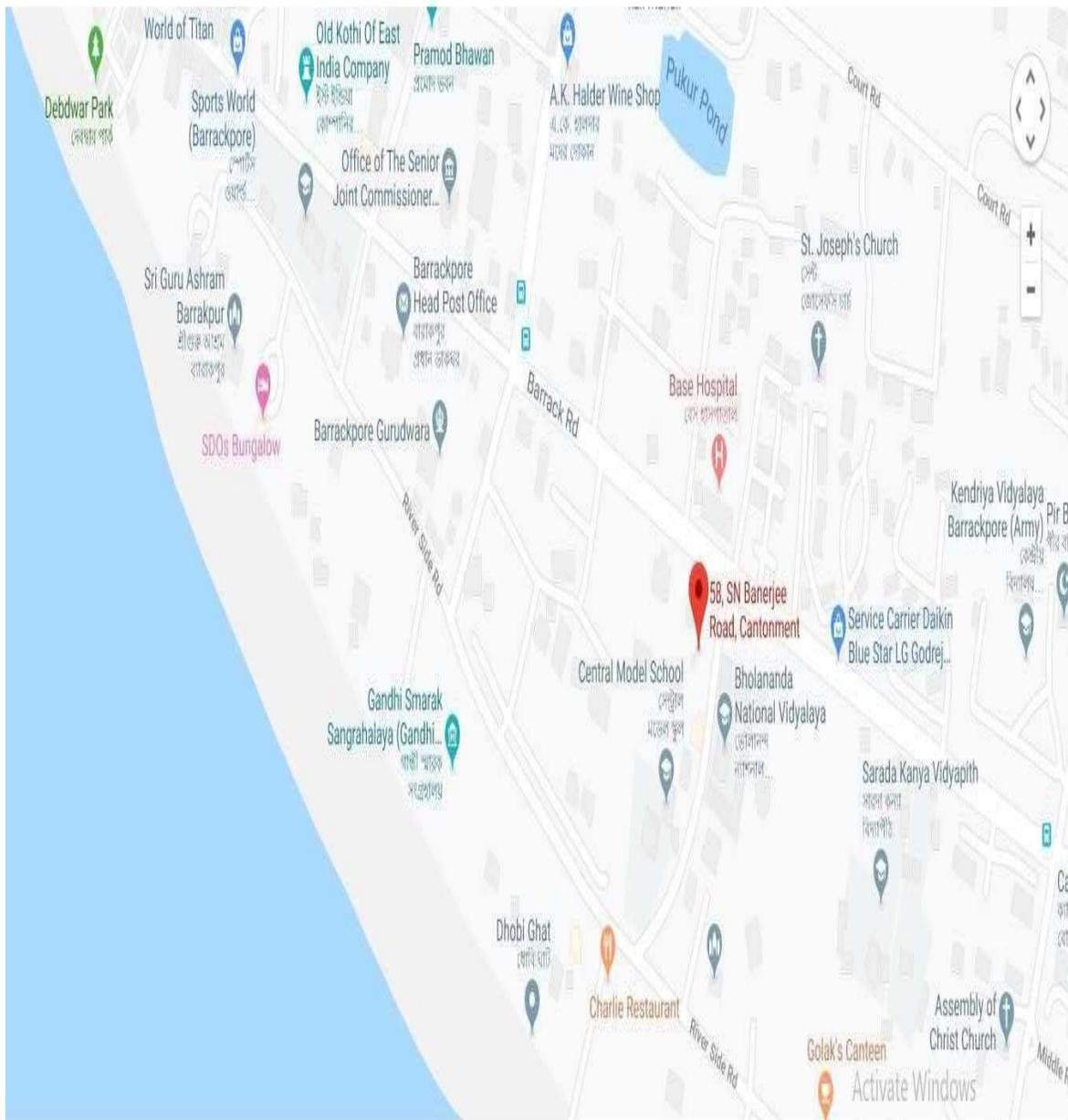
S. No.	Resolution	Number of shares held	For	Against
Ordinary Business				
1.	Adoption of Financial Statements for the year ended March 31, 2025 along with Auditor's and Director's Report thereon			
2.	To appoint a director in place of Mrs. Priyanka Mittal (DIN:07471560), who retires by rotation and being eligible, offers himself for re-appointment			
Special Business				
3.	To consider and approve the appointment of secretarial auditor of the company			

Place:

Date:

(Signature of the shareholder)

ROUTE MAP



SUNITA BONDS & HOLDINGS LIMITED
REGD. OFFICE 40B, Princep Street, Kolkata, West Bengal, India, 700072
CORP OFFICE: 324A, Third Floor, Agarwal Plaza, Sec-14 Rohini, Delhi-110085
CIN- L65925WB1983PLC035697

Website: <https://sunitabonds.com> Email: sbhlplc@gmail.com Contact No. +91- 9319125118

DIRECTOR'S REPORT

Dear Members,

Your Directors have pleasure in presenting the 43rd Annual Report of Sunita Bonds & Holdings Limited (hereinafter referred as “Your Company”) together with the Audited financial Statements for the financial year ended March 31, 2025

FINANCIAL RESULTS

The financial performance of your Company for the year ended March 31, 2025 is summarized below:

Particulars	Amount (In Rs. Lakhs)	
	FY 2024-25	FY 2023-24
Revenue from Operations	2.90	3.41
Other Income	16.42	-
Total Revenue	19.32	3.41
Profit before tax	1.80	0.10
Provision for tax	0.45	-
Deferred Tax	-	-
Profit after tax	1.35	0.10
EPS (Rs.)	0.19	0.01

STATE OF YOUR COMPANY'S AFFAIRS

During the year under review, total revenue of Your Company was Rs. 2.90 Lakhs as against Rs. 3.41 Lakhs in the previous year. Your Company has earned a profit of Rs. 1.35 Lakhs in the current financial year 2024-25 as against a Profit of Rs. 0.10 Lakhs in the previous year. Your Directors are putting in their best efforts to improve the performance of Your Company. With the expected positive momentum in the Indian economy, Your Company is focused on growth and achieving profitability along with a renewed commitment to customer service. Innovations, investment and positive modifications are expected in the near future, boosting Your Company's revenue. Together with forward looking strategy, Your Company is also focusing extensively on expanding the business and operational improvements through various strategic projects for operational excellence.

RESERVES

Your Company has transferred an amount of Rs. **0.19 lacs** to general reserve out of the profits of the year

DIVIDEND

Your Company needs further funds to enhance its business operations, to upgrade the efficiency and to meet out the deficiencies in working capital. Your Directors, therefore, do not recommend any dividend on Equity Shares for the financial year 2024-25.

SHARE CAPITAL

The Authorised Share Capital of the Company as on March 31, 2024 is Rs. 87,00,000/- (Eighty seven Lakh Only) out of total share capital Rs.75,00,000(Seventy Five Lakh Only) Equity Share Capital divided into 7,50,000 (Seven Lacs Fifty Thousand Only) equity shares of Rs. 10 each (Rupees Ten) each and Rs.12,00,000/- (Twelve lakhs only) Preference Shares Capital divided into Rs. 1,20,000/- (One Lacs Twenty Thousand Only) preference shares of Rs. 10 each (Rupees Ten) each.

The Authorised Share Capital of the Company as on March 31, 2025 is Rs. 2,87,00,000/- (Rupees Two Crore Eighty seven Lakh Only) out of total share capital Rs.275,00,000(Two Crores Seventy Five Lakh Only) Equity Share Capital divided into 27,50,000 (Twenty Seven Lacs Fifty Thousand Only) equity shares of Rs. 10 each (Rupees Ten) each and Rs.12,00,000/- (Twelve lakhs only) Preference Shares Capital divided into Rs. 1,20,000/- (One Lacs Twenty Thousand Only) preference shares of Rs. 10 each (Rupees Ten) each.

Issued, Subscribed and Paid up share capital of the Company as on March 31, 2025 is 81,50,000/- (Rupees Eighty One lacs Fifty Thousand only) divided into Equity capital and preference share capital.

- a) 69,50,000/-(Sixty Nine Lakh Fifty Thousand only) Equity Share capital divided into 6,95,000 (six lakh ninety five thousand) Equity Shares of Rs. 10 each (Rupees Ten) each.
- b) 12,00,000/-(twelve lakh only) preference share capital divided into 1,20,000 (one lakh twenty thousand) preference share of Rs. 10 each (Rupees Ten) each.

During the year , Your company had issued 20,00,000 (Twenty lakhs) convertible warrants on preferential allotment and private placement basis to the allottee as approved by the shareholders in the EGM held on February 22, 2025.

Issue, Allotment, Conversion of Warrants

During the financial year 2024–25, Your Company issued 20,00,000 convertible warrants dated January 23 2025 on a preferential basis to Promoters/Non-Promoters pursuant to the shareholders' approval obtained at the Extraordinary General Meeting held on February 22, 2025, and the same has been allotted to the allottees dated March 20, 2025 in compliance with the provisions of the Companies Act, 2013 and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Each warrant entitles the holder to apply for and be allotted one fully paid-up Equity Share of face value ₹10 each at a price of ₹26.50 per share (including premium of Rs. 16.50), within a period of [18 months] from the date of allotment.

Warrants issued, were converted into Equity Shares during the year dated June 04, 2025 under review upon receipt of the full subscription money and receipt of written Requests from the Warrant holders for the exercise of the option for conversion of Warrants allotted to them from the respective allottees.

Your Board accordingly approved the allotment of 20,00,000 Equity Shares dated June 04, 2025.

Your Company obtained the **in-principle approval** from MSEI Limited dated March 06, 2025 for the issue of the Equity Shares on preferential basis pursuant to conversion of warrants, vide letter dated MSE/LIST/2025/244. Subsequently, Your Company received the **listing approval** from MSEI Limited dated June 25, 2025 for the listing Equity Shares on conversion of warrants vide letter dated MSEI/LIST/2025/604. Thereafter dated July 11, 2025 Your company has also received trading approval from MSEI Limited for the trading of Equity Shares on the exchange,

vide letter dated MSEI/LIST/17497/2025. Now the new Equity Shares of the company have been listed and are being traded on MSEI Limited.

The funds raised through Warrant subscription and conversion are being utilized for purpose in line with the disclosures made at the time of issuance.

DEPOSITS

During the year under review, Your Company has not accepted any deposits from the public under Section 73 of the Companies Act, 2013 and rules made there under. There is no unclaimed or unpaid deposit lying with Your Company.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

Your Company had made some investments, and given loans, guarantees and securities covered under Section 186 of the Companies Act, 2013 during the financial year under review. The details in respect of investments as per Section 186 (4) made have been disclosed in the notes to the Financial Statements.

CHANGE IN NATURE OF BUSINESS

During the year under review there is no change in the nature of business of Your Company.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Information required to be given pursuant to section 134(3)(m) of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014 and forming part of Board's Report for the year ended March 31, 2025 are given as below:

A. Conservation of Energy

The provision related conservation of energy does not apply to company, therefore the information as required under the Companies (Accounts) Rules, 2014 is not given. However the company is conscious about its responsibility to conserve energy, power, and other energy sources wherever possible. We emphasis towards a safe and clean environment and continue to adhere to all regulatory requirements and guidelines.

B. Technology Absorption

Your company has not imported any technology. However, we believe and use information technology extensively in all spheres of our activities to improve efficiency levels.

Expenditure on Research and Development

During the period under review Your Company has not incurred any expenditure on R&D.

S. No.	Parameters	F.Y. 2024-25	F.Y.2023-24
a)	Capital Expenditure	0.00	0.00
b)	Recurring	0.00	0.00

C. Foreign Exchange Earnings and Outgo

Details of Foreign Exchange, earnings and outgo are given as below:-

S. No.	Particulars	F.Y. 2024-25	F.Y.2023-24
1)	Foreign Exchange earning	Nil	Nil
2)	Foreign exchange outgoing	Nil	Nil

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF YOUR COMPANY

In the opinion of Your Board, there has been no material changes and commitments, if any, affecting the financial position of Your Company which have occurred between the end of the financial year of Your Company to which the financial statements relate and the date of the report.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS

No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

PARTICULAR OF EMPLOYEES AND RELATED DISCLOSURES

Disclosures pertaining to remuneration and other details, as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are given in "Annexure-A" of this Report.

MANAGEMENT DISCUSSION AND ANALYSIS

Pursuant to Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a detailed Management Discussion and Analysis Report has been appended separately, are given in "Annexure-B" of this Report.

CORPORATE GOVERNANCE

As per Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), the Corporate Governance provisions are not applicable to Your Company for the financial year 2024-25 as Your Company does not fall under the prescribed criteria relating to paid-up equity share capital and net worth.

Your Company, however, is committed to upholding the highest standards of corporate ethics, transparency, and accountability. Your Company affirms that it shall ensure full compliance with the applicable Corporate Governance provisions under SEBI LODR Regulations as and when they become applicable in the future.

SUBSIDIARIES, HOLDING, JOINT VENTURES OR ASSOCIATE COMPANIES

Your Company does not have any Subsidiary, Holding, Joint Venture or Associate Company

RISK MANAGEMENT

While the business risk associated with operating environment, ownership structure, Management, System & Policy, the financial risk lies in Asset Quality, Liquidity, Profitability and Capital Adequacy. Your Company recognizes these risks and makes best effort to mitigate them in time. Risk Management is also an integral part of Your Company's business strategy.

Business Risk Evaluation and Management is an ongoing process within the Organization. Your Company has a robust risk management framework to identify, monitor and minimize risk as also identify business opportunities.

CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

Provisions of Section 135 detailing corporate social responsibility are not applicable to Your Company.

INTERNAL CONTROL SYSTEMS

Your Company's Internal Control System is designed to ensure operational efficiency, protection and conservation of resources, accuracy and promptness in financial reporting and compliance with laws and regulations. The internal control system is supported by an internal audit process for reviewing the adequacy and efficiency of Your Company's internal controls, including its systems and processes and compliance with regulations and procedures.

HEALTH, SAFETY AND ENVIRONMENT PROTECTION

The company has complied with all the applicable environmental law and labour laws. Your Company has been complying with the relevant laws and has been taking all necessary measures to protect the environment and maximize worker protection and safety.

BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

Board of Directors

As on March 31, 2025, Your Board comprised of 6 (Six) Directors which includes Two (2) Managing Director, Three (3) Non-Executive Directors and One (1) Independent Directors (including women director). Your Directors on the Board possess experience, competency and are renowned in their respective fields. All Directors are liable to retire by rotation except Independent Directors whose term of 5 consecutive years was approved by the Shareholders of the Company in the Annual General Meeting.

Composition of Board of Directors:

S. No	Name	Status
1.	Mr. Indranil Dhar	Managing Director
2.	Mr. Rohit Mittal	Jt. Managing Director
3.	Mrs. Lalita Mittal	Non-Executive Director
4.	Mrs. Priyanka Mittal	Non-Executive Director
5.	Mr. Rakshit Tayal	Non-Executive Director
6.	Mrs. Barnali Mondal	Independent Director

During the financial year, following change in Management:

1. Mr. Rohit Mittal appointed as Managing Directors in the meeting held on 14.11.2024
2. Mrs. Lalita Mittal appointed as Non Executive- directors in the meeting held on 10.10.2024.
3. Mrs. Priyanka Mittal appointed as Non Executive- directors in the meeting held on 31.05.2024.
4. Mr. Rakshit Tayal appointed as Non Executive- directors in the meeting held on 20.06.2024
5. Mrs. Rani Shaw Non Executive-Independent directors of the Company has resigned from the Board w.e.f 18.11.2024.

During the financial year, following change in Key Managerial Personnel

- Mr. Sachin Agarwal resigned from the post of, Company Secretary & Compliance Officer w.e.f. November 11, 2024
- Mr. Avinash Chandra Gupta resigned from the post of Chief Financial Officer w.e.f. November 18, 2024
- Mr. Anup Kumar Pandey appointed as company secretary & compliance officer w.e.f. January 03, 2025.

Directors Retires by Rotation

In accordance with the provisions of the Companies Act, 2013 and the articles of association of Your Company, Mrs. Priyanka Mittal Director of Your Company, is liable to retire by rotation at the ensuing Annual General Meeting and being eligible, offer herself for re-appointment. The Directors recommend the said re-appointment. Item seeking your approval on the above re-appointment is included in the Notice convening the Annual General Meeting.

Board Evaluation

The performance of Your Board was evaluated by Your Board after seeking inputs from all Your directors on the basis of the criteria such as the board composition and structure, effectiveness of board processes, information and functioning, etc.

The performance of the committees was evaluated by Your board after seeking inputs from the committee members on the basis of the criteria such as the composition of committees, effectiveness of committee meetings, etc.

In a separate meeting of independent directors, performance of non-independent directors, performance of the board as a whole and performance of the chairman was evaluated, taking into account the views of executive directors and non-executive directors. The same was discussed in the board meeting that followed the meeting of the independent directors, at which the performance of the board, its committees and individual directors was also discussed. Performance evaluation of independent directors was done by the entire board, excluding the independent director being evaluated.

Declaration given by Independent Directors

Pursuant to Section 149(7) of the Companies Act, 2013 read with the Companies (Appointment and Qualifications of Directors) Rules, 2014, the Company has received declarations from all the Independent Directors of the Company confirming that they meet the 'criteria of Independence' as prescribed under Section 149(6) of the Companies Act, 2013 and have submitted their respective declarations as required under Section 149(7) of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Familiarization Programme

Your Company has put in place an induction and familiarization programme for all its directors including the Independent Directors.

Directors' Appointment and Remuneration Policy

Your Company's policy on directors' appointment and remuneration, including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub section (3) of Section 178 of the Companies Act, 2013, as is adopted by the Board.

Your Company has adopted a comprehensive policy on Nomination and Remuneration of Directors on Your Board. As per such policy, candidates proposed to be appointed as Directors on Your Board shall be first reviewed by the Nomination and Remuneration Committee in its duly convened Meeting. The Nomination and Remuneration Committee shall formulate the criteria for determining the qualifications, positive attributes and independence of a Director and recommend to the Board a policy, relating to the Remuneration for the Directors, Key Managerial Personnel and other employees. The Nomination and Remuneration Committee shall ensure that—

- a) The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the company successfully;
- b) Relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and

c) Remuneration to directors and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals. During the year under review, none of the Directors of the company receive any remuneration.

DIRECTORS RESPONSIBILITY STATEMENT

In terms of Section 134(5) of the Companies Act, 2013, your directors hereby confirm that:

- (a) in the preparation of the annual accounts for the financial year ended March 31, 2025, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (b) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
- (c) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the Company and preventing and detecting fraud and other irregularities;
- (d) the directors have prepared the annual accounts for the financial year ended 31st March, 2025, on a going concern basis;
- (e) the directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and
- (f) the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

MEETINGS

Board Meetings

The Board of Directors of the Company met Fourteen (14) times during the financial year 2024-25. The meetings of Board of Directors were held on May 31, 2024, June 20, 2024, September 27, 2024, October 01, 2024, October 03, 2024, October 10, 2024, October 26, 2024, November 14, 2024, November 19, 2024, January 17, 2025, January 23, 2025, February 08, 2025, February 11, 2025, and March 20, 2025.

The Minutes of the Meetings of the Board of Directors are discussed and taken note by the board of directors.

The Statutory Auditor, Internal Auditor and Executive Directors are invited to the meeting as and when required.

The composition of the Board of Directors, their attendance at Board Meetings and last Annual General Meeting is as under:

Name of the Director	Category	Number of Board Meetings during the year		Attendance of Last AGM
		Held	Attended	
Mr. Indranil Dhar	Managing Director	14	14	Yes
Mr. Rohit Mittal	Managing Director	14	8 ¹	Yes
Mrs. Lalita Mittal	Non Executive- Director	14	8 ²	Yes
Mrs. Priyanka Mittal	Non Executive- Director	14	13 ³	Yes
Mr. Rakshit Tayal	Non Executive- Director	14	12 ⁴	Yes
Mrs. Barnali Mondal	Non-Executive- Independent Director	14	14	Yes
Mrs. Rani Shaw	Non Executive- Independent Director	14	8 ⁵	Yes

Mr. Ashok Kumar Singh	Non Executive-Independent Director	14	14	Yes
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1. Mr. Rohit Mittal appointed as managing directors in the meeting held on 14.11.2024
2. Mrs. Lalita Mittal appointed as Non Executive- directors in the meeting held on 10.10.2024.
3. Mrs. Priyanka Mittal appointed as Non Executive- directors in the meeting held on 31.05.2024.
4. Mr. Rakshit Tayal appointed as Non Executive- directors in the meeting held on 20.06.2024
5. Mrs. Rani Shaw Non Executive-Independent directors of the Company has resigned from the Board w.e.f 18.11.2024.

The necessary quorum was present in all the meetings. The intervening gap between any two meetings was not more than one hundred and twenty days as prescribed by the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. The agenda and Notice for all the Meetings was prepared and circulated in advance to the Directors.

Independent Directors Meetings

In due compliance with the provisions of the Companies Act, 2013 read with the rules made there under a separate meeting of independent directors, performance of non-independent directors, performance of the board as a whole was evaluated, taking into account the views of directors and non-executive directors. The same was discussed in the board meeting that followed the meeting of the independent directors, at which the performance of the Board, its committees and individual directors was discussed.

One (1) meeting of Independent Directors was held on March 20, 2025 during the year 2024-25.

Committee Meetings

Audit Committee

The primary objective of the Audit Committee is to monitor and provide effective supervision of the management's financial reporting progress with a view to ensuring accurate timely and proper disclosures and transparency, integrity and quality of financial reporting. The Committee oversees the work carried out by the management, internal auditors on the financial reporting process and the safeguards employed by them.

The Audit Committee met Two times during the financial year 2024-25. The meetings of Audit Committee were held on May 31, 2024 and October 04, 2024. The Minutes of the Meetings of the Audit Committee are discussed and taken note by the board of directors.

The Statutory Auditor, Internal Auditor and Executive Directors are invited to the meeting as and when required.

The Composition of the Audit Committee and their attendance at the Meetings are as follows:

Name	Designation	No. of Meetings	
		Held	Attended
Mrs. Barnali Mondal	Chairman	2	2
Mr. Indranil Dhar	Member	2	2
Mr. Ashok Kumar Singh	Member	2	2

Nomination and Remuneration Committee

The policy formulated under Nomination and Remuneration Committee are in conformity with the requirements as per provisions of sub-Section (3) of Section 178 of Companies Act, 2013 The Company had Constituted Nomination and Remuneration Committee to decide and fix payment of remuneration and sitting fees to the Directors of the Company as per provisions u/s 178 of the Companies Act, 2013.

The terms of reference of the remuneration committee in brief pertain to inter-alia, determining the Companies policy on and approve specific remuneration packages for executive director (s)/Manager under the Companies Act, 2013 after taking in to account the financial position of the Company, trend in the industry, appointees qualification, experience, past performance, interest of the Company and members.

This Nomination & Remuneration committee will look after the functions as enumerated u/s 178 of the Companies Act, 2013. This Committee has comprises three directors as members out of which one member is chairman of the committee.

Name	Designation	No. of Meetings	
		Held	Attended
Mrs. Barnali Mondal	Chairman	3	3
Mr. Indranil Dhar	Member	3	3
Mr. Ashok Kumar Singh	Member	3	3

The Nomination and Remuneration Committee met Three (3) time during the financial year 2024-25. The meetings of Nomination and Remuneration Committee were held on May 31, 2024, June 20, 2024, and October 08, 2024.

The Minutes of the Meetings of the Nomination and Remuneration Committee are discussed and taken note by the board of directors.

The Statutory Auditor, Internal Auditor and Executive Directors are invited to the meeting as and when required. The Composition of the Nomination and Remuneration Committee and their attendance at the Meetings are as follows:

Stakeholder's Relationship Committee

The scope of the Stakeholders' Relationship Committee is to review and address the grievance of the shareholders in respect of share transfers, transmission, non-receipt of annual report, non-receipt of dividend etc, and other related activities. In addition, the Committee also looks into matters which can facilitate better investor's services and relations.

In compliance with the provisions of Section 178 of the Companies Act, 2013 the Company has an independent Stakeholders' Relationship Committee to consider and resolve grievances of the Shareholders/Investors. This Committee has comprises three directors as members out of which one member is chairman of the committee.

The Stakeholder's Relationship Committee met One (1) time during the financial year 2024-25. The meetings of Stakeholder's Relationship Committee were held on November 14, 2024.

The Minutes of the Meetings of the Stakeholders' Relationship Committee are discussed and taken note by the board of directors.

The Statutory Auditor, Internal Auditor and Executive Directors are invited to the meeting as and when required. The Composition of the Stakeholders' Relationship Committee and Their Attendance at the Meetings are as follows:

Name	Designation	No. of Meetings	
		Held	Attended
Mrs. Barnali Mondal	Chairman	1	1
Mr. Indranil Dhar	Member	1	1
Mr. Ashok Kumar Singh	Member	1	1

Company Secretary & Compliance Officer

Name	Mr. Anup Kumar Pandey, Company Secretary & compliance Officer
Contact Details	40B, Princip Street, Kolkata, West Bengal, India, 700072
E- mail Id	sbhlplc@gmail.com

Shareholders Meetings

Your Company had defaulted in conducting the Annual General Meetings (AGMs) for the financial years commencing from FY 2019–20 to FY 2022–23, in contravention of the provisions of Section 96 of the Companies Act, 2013.

However, to regularize the compliance status and maintain good governance practices, the Company has conducted the pending AGMs for the following financial years along with the AGM for FY 2023–24 on November 19, 2024:

AGM for the Financial Year 2019–20

AGM for the Financial Year 2020–21

AGM for the Financial Year 2021–22

AGM for the Financial Year 2022–23

AGM for the Financial Year 2023–24

All the AGMs were held on the same date that is on November 19, 2024, in compliance with the applicable provisions of the Companies Act, 2013, and necessary disclosures, filings, and statutory records have been updated accordingly.

During the FY 2024-25 Your Company has also conducted Extra Ordinary General Meeting dated February 22, 2025.

Statutory Auditors

There are no qualifications, reservations or adverse remarks made by M/s. **T K& Associates**, Chartered Accountants (FRN: 208474C), Statutory Auditors, in their report for the financial year ended March 31, 2025.

Pursuant to provisions of Section 143(12) of the Companies Act, 2013, the Statutory Auditors have not reported any incident of fraud to the Audit Committee during the year under review.

In the previous 42nd annual general meeting of the shareholders M/s. **T K& Associates**, Chartered Accountants (FRN: 208474C), was appointed as Statutory Auditors for the period of 5 year till the conclusion of 46th Annual General Meeting Of Members

The Statutory Auditors have confirmed that they are not disqualified to act as Auditors and are eligible to hold office as Auditors of your Company.

▪ Statutory Auditors Observations

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditor's Report does contain qualifications, reservations, adverse remarks or disclaimer.

▪ Statutory Auditors Reports

The Statutory Auditors have given an audit report for financial year 2024-25, are given in this report.

Secretarial Auditors

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors of the Company has appointed M/s **G Akash & Associates** to undertake the Secretarial Audit of the Company for the Financial Year 2024-25.

▪ Secretarial Auditors Reports

The Secretarial Auditors have given Secretarial audit report in Form MR-3 for financial year 2024-25, are given in "Annexure C" of this report.

Internal Auditors

Pursuant to the provision of Section 138 of the Companies Act, 2013 has mandated the appointment of Internal

Auditor in the Company. Accordingly, the Board had appointed f M/s. Shweta Goel & Co (FRN :034678C), Chartered Accountants as the Internal Auditors of the Company for a period of one year i:e FY 2024-25.

□ Internal Auditors Reports

The Internal Auditors have placed their internal audit report to the company.

□ Internal Auditors Observations

Internal Audit Report was self explanatory and need no comments.

Suspension from Trading and Waiver of Penalty by MSEI

During the financial year 2024-25, the trading of the Company's equity shares was suspended by the Metropolitan Stock Exchange of India (MSEI) due to non-compliance with certain regulatory requirements. MSEI had initially imposed a penalty on the Company in this regard.

Subsequently, the Company submitted a waiver application to MSEI, requesting reconsideration of the imposed penalty. After due evaluation, MSEI granted a partial waiver of the penalty. The Company has duly paid the waived-off fee as per the directions received.

After the waive of Rs. 6,15,960/- was imposed by MSEI for violation of various SEBI Regulations, 2018 and the same was paid by the Company on 02.01.2025. Upon payment of the said fine and Annual Listing Fees, the revocation status of the Company was removed w.e.f. 16.01.2025.

The Company remains committed to ensuring timely compliance with all regulatory requirements going forward.

SIGNIFICANT AND MATERIAL ORDERS

There is no Significant Material order Passed during the Year.

RELATED PARTY TRANSACTIONS :

In order to transactions with related parties falls under the scope of section 188(1) of the Act, the Information on transactions with related parties pursuant to section 134(3) (h) of the Act read with rule 8(2) of the Companies (Accounts) Rules, 2014 are given as per are as per Form AOC-2.

EXTRACT OF ANNUAL RETURN

In accordance with Section 134(3)(a) of the Companies Act, 2013, the annual return of the company in form MGT-7 for the year will be available on the website of the company <https://sunitabonds.com/investors>

DEMATERIALISATION OF SHARES

The Company has connectivity with NSDL & CDSL for dematerialization of its equity shares. The ISIN-INE505E01012 has been allotted for the Company. Therefore, the matter and/or investors may keep their shareholding in the electronic mode with their Depository Participates. 64.75% of the Company's Paid-up Share Capital is in dematerialized form as on 31st March, 2025.

DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM/ WHISTLE BLOWER POLICY FOR DIRECTORS AND EMPLOYEES

In order to ensure that the activities of Your Company and its employees are conducted in a fair and transparent manner by adoption of highest standards of professionalism, honesty, integrity and ethical behavior of the company has adopted a vigil mechanism policy. The aim of the policy is to provide adequate safeguards against victimization of whistle blower who avails of the mechanism and also provide direct access to the Chairman of audit Committee,

in appropriate and exceptional cases. Accordingly, 'Whistle Blower Policy' has been formulated with a view to provide a mechanism for the Directors and employees of the Company to approach the Ethics Counselor or the Chairman of the audit Committee of the Company.

The purpose of this policy is to provide a framework to promote responsible and secure whistle blowing. It protects employees willing to raise a concern about irregularities within the Company. This policy is also posted on the website of the company.

CODE OF CONDUCT

The Board of Directors has approved a Code of Conduct which is applicable to members of the Board and all employees in the course of day to day business operations of the company. The Code has been placed on the Company's website <https://sunitabonds.com/>. The Code lays down the standard procedure of business conduct which is expected to be followed by the directors and the designated employees in their business dealings and in particular on matters relating to integrity in the work place, in business practices and in dealing with stakeholders. All the Board Members and the Senior Management personnel have confirmed compliance with the Code.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT 2013

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

The following is a summary of sexual harassment complaints received and disposed off during the year 2024-25:

- a. Number of sexual harassment complaints received – NIL
- b. Number of sexual harassment complaints disposed off - NIL
- c. Number of sexual harassment complaints pending beyond 90 days – NIL

DISCLOSURES WITH RESPECT TO THE COMPLIANCE OF THE PROVISIONS RELATING TO THE MATERNITY BENEFIT ACT 1961:

Your Company affirms that it has duly complied with all provisions of the Maternity Benefit Act, 1961, and has extended all statutory benefits to eligible women employees during the Period under review.

Number of employees as on the closure of the financial year

- a. Female -0
- b. Male - 3
- c. Transgender - 0

HUMAN RESOURCES

People remain the most valuable asset of your Company. Your Company follows a policy of building strong teams of talented professionals. Your Company continues to build on its capabilities in getting the right talent to support different products and geographies and is taking effective steps to retain the talent. It has built an open, transparent and meritocratic culture to nurture this asset.

The Company recognizes people as its most valuable asset and The Company has kept a sharp focus on Employee Engagement. The Company's Human Resources is commensurate with the size, nature and operations of the Company.

DISCLOSURE OF FRAUDS IN THE BOARD'S REPORT UNDER SECTION 143 OF THE COMPANIES ACT, 2013

During the year under review, your Directors do not observe any transactions which could result in a fraud. Your Directors hereby declares that the Company has not been encountered with any fraud or fraudulent activity during the

Financial Year 2024-25.

OTHER DISCLOSURES

Your Directors state that during the financial year 2024-25:

- Your Company did not issue any equity shares with differential rights as to dividend, voting or otherwise.
- Your Company did not issue any Sweat Equity shares.
- Your Company does not have any scheme of provision of money for the purchase of its own shares by employees or by trustees for the benefit of employees.
- During the year company has allotted convertible warrants dated March 20, 2025 and that has been also converted into equity shares dated June 04, 2025

COMPLIANCE

The Company has complied and continues to comply with all the applicable regulations, circulars and guidelines issued by the Ministry of Corporate Affairs (MCA), Stock Exchange(s), Securities and Exchange Board of India (SEBI) etc.

SECRETARIAL STANDARDS OF ICSI

Pursuant to the approval by the Central Government to the Secretarial Standards specified by the Institute of Company Secretaries of India on April 10, 2015, the Secretarial Standards on Meetings of the Board of Directors (SS-1) and General Meetings (SS-2) came into effect from July 01, 2015. Thereafter, Secretarial Standards were revised with effect from October 01, 2017. The Company is in compliance with the Secretarial Standards.

CORPORATE SOCIAL RESPONSIBILITY

The provision of Companies Act, 2013 regarding Corporate Social Responsibility shall not be applicable to companies having net worth not exceeding Rs. 500 Cr or turnover not exceeding Rs. 1,000 Cr or net profit not exceeding Rs. 5 Cr or more during any financial year, as on the last date of previous financial year. In this connection, we wish to inform you that in respect of our company as on the last audited balance sheet as at March 31, 2025 neither the net worth exceeds Rs. 500 Cr nor turnover exceeds Rs. 1,000 Cr nor net profit exceeding Rs. 5 Cr. Hence, the provisions of Companies Act, 2013 regarding Corporate Social Responsibility would not be applicable.

CAUTIONARY NOTE

The statements forming part of the Board's Report may contain certain forward looking remarks within the meaning of applicable securities laws and regulations. Many factors could cause the actual results, performances or achievements of the Company to be materially different from any future results, performances or achievements that may be expressed or implied by such forward looking statements.

ACKNOWLEDGEMENT

The Board expresses its sincere gratitude to the shareholders, bankers and clients for their continued support. The Board also wholeheartedly acknowledges with thanks the dedicated efforts of all the staff and employees of the Company.

By the order of the Board of Directors of	
Sunita Bonds & Holdings Limited	
sd/-	sd/-
PRIYANKA MITTAL	ROHIT MITTAL
(Director)	(Director)
DIN: 07471560	DIN: 02527072

Date: 03/09/2024

Place: Kolkata

ANNEXURE-B

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

Your Directors have pleasure in presenting the Management Discussion and Analysis Report for the year ended on 31st March, 2025.

FORWARD-LOOKING STATEMENTS:

This report contains forward-looking statements based on certain assumptions and expectations of future events. The Company, therefore, cannot guarantee that these assumptions and expectations are accurate or will be realised. The Company's actual results, performance or achievements can thus differ materially from those projected in any such forward-looking statements. The Company assumes no responsibility to publicly amend, modify or revise any forward looking statements, on the basis of any subsequent developments, information or events.

OPPORTUNITIES AND THREATS:

The fundamental growth drivers of the country's economy as well as our company continue to remain strong despite the pressures of slowdown and inflationary conditions prevalent till recently in the nation and also globally.

The threats to the segments in which the company operates are volatility in Exchange rate, pricing pressure arising due to competition from low cost suppliers, technology up-gradation, and severe competition among competitor and newly emerging competitive nations and stricter environment laws. Further, the Indian economy is now integrated with the world economy to a very large extent and therefore vulnerable to the direct impact of such a slowdown; such an impact could adversely affect the Company's performance as well. Therefore, the company has decided to close down the manufacturing activity, concentrate on the trading, and look for other opportunities in the Export market.

MANAGEMENT TEAM:

The existing management has a strong technical and management knowledge and experience in the chemical business.

Mr. Rohit Mittal , Chairperson & Managing Director of the Company is an entrepreneur and is having vast knowledge and expertise in handling various businesses including the business of the Company.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY:

The Company has proper and adequate internal control system commensurate with the size of the business operations geared towards achieving efficiency in its various business operations, safeguarding assets, optimum utilization of resources and compliance with statutory regulations. The management is ensuring an effective internal control system to safeguard the assets of the company. Efforts for continued improvement of internal control system are being consistently made in this regard. The company has cleared secured bank liability against assets.

HUMAN RESOURCES VIS-À-VIS INDUSTRIAL RELATIONS:

The Company values and appreciates the dedication and drive with which its employees have contributed towards improved performance during the year under review. The industrial relations with staff and officers are cordial during the year under review. All issues pertaining to staff matters are resolved in harmonious and cordial manner.

CAUTIONARY STATEMENT:

Statements in the Management Discussion and Analysis describing the Company's objectives, projections, estimates and expectations may be 'forward looking statements' within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates changes in the Government regulations, tax laws, and other statutes and other incidental factors.

By Order of the Board

Sd/-

Rohit Mittal
Managing Director
DIN: 02527072

Place: Kolkata
Dated: September 03, 2025

ANNEXURE-C

Disclosures with respect to demat suspense account/ unclaimed suspense account

Your Directors have pleasure in presenting the Disclosures with respect to demat suspense account/ unclaimed suspense account for the year ended on 31st March, 2025.

Serial No.	Particulars	
1.	aggregate number of shareholders and the outstanding shares in the suspense account lying at the beginning of the year;	Nil
2.	number of shareholders who approached listed entity for transfer of shares from suspense account during the year;	Nil
3.	number of shareholders to whom shares were transferred from suspense account during the year;	Nil
4.	aggregate number of shareholders and the outstanding shares in the suspense account lying at the end of the year;	Nil
5.	that the voting rights on these shares shall remain frozen till the rightful owner of such shares claims the shares.	Nil

By Order of the Board of director

Sd/-

Rohit Mittal
Managing Director
DIN: 02527072

Place: Kolkata
Dated: September 03, 2025

Annexure-D

**To,
The Members,**

**SUNITA BONDS & HOLDINGS LIMITED
40B, Princep Street, Kolkata,
West Bengal-700072**

Sub: Our Secretarial Audit for the Financial Year ended March 31, 2025 of even date is to be read along with this letter.

MANAGEMENT'S RESPONSIBILITY

1. It is the responsibility of the Management of the Company to maintain secretarial records, devise proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

AUDITOR'S RESPONSIBILITY

2. Our responsibility is to express an opinion on these secretarial records, standards and procedures followed by the Company with respect to the secretarial compliances.

3. We believe that audit evidence and information obtained from the Company's management is adequate and appropriate for us to provide a basis for our opinion.

4. Whatever required, we have obtained the management's representation about the Compliance of laws, rules and regulations and happening of events etc.

DISCLAIMER

5. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

6. We have not verified the correctness and appropriateness of financial records and books and accounts of the Company.

**For G AAKASH & ASSOCIATES
COMPANY SECRETARIES**

**AAKASH GOEL
(PROP.)**

M. NO.: A57213

CP NO.: 21629

UDIN: A057213G000818743

Date: 19.07.2025

Place: Haryana

[Form No. MR-3]
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED MARCH 31, 2025
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No. 9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
SUNITA BONDS & HOLDINGS LIMITED
40B, Princep Street, Kolkata,
West Bengal-700072

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by SUNITA BONDS & HOLDINGS LIMITED (hereinafter referred to as “the Company”). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company’s books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on March 31, 2025 (Audit Period) complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter along with Annexure-A attached to this report.

I. We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2025 according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made thereunder;
- ii. The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made thereunder;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment (FDI), Overseas Direct Investment (ODI) and External Commercial Borrowings (ECB); *
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’):-
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
 - b) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended till date;
 - c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

- d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;*
- e) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;*
- f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;*
- g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;*
- i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;*

[*Note: During the year under report, no event has occurred attracting provisions of these Regulations]

vi. Other Laws applicable to the Company:-

We have examined the framework, processes, and procedures of compliances of laws applicable on the Company in detail. We have examined reports, compliances with respect to applicable laws on test basis.

Other Miscellaneous and state laws.

- a) Income Tax Act, 1961;
- b) Goods and Services Tax Act, 2017

We have also examined compliance with the applicable clauses of the following:

- a) Secretarial Standards issued by The Institute of Company Secretaries of India;
- b) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time and the Listing Agreements entered into by the Company with Metropolitan Stock Exchange of India Limited (MSEI) and The Calcutta Stock Exchange Limited (CSE).
- c) During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, and Guidelines to the extent applicable, Standards, etc. as mentioned above subject to following:

1. In terms of Regulation 31(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the promoter(s) or promoter group does not have their 100% shareholding in dematerialized form in the Listed Entity.

2. In terms of Section 137 of the Companies Act, 2013 and Rule 12 of the Companies (Accounts) Rules, 2014, the Company had filed Form AOC-4 XBRL vide SRN: N31477953; dated 17.06.2025, with the Registrar of Companies, NCT of Delhi and Haryana.

3. In terms of Section 92 of the Companies Act, 2013 and Rule 11 of the Companies (Management and Administration) Rules, 2014, the Company had filed Form MGT-7 vide SRN: N28903433; dated 24.02.2025, with the Registrar of Companies, NCT of Delhi and Haryana.

4. In terms of Section 139 of the Companies Act, 2013 and Rule 4 of the Companies (Audit and Auditors) Rules, 2014, the Company had filed Form ADT-1 vide SRN: N24673667; dated 18.12.2024, with the Registrar of Companies, NCT of Delhi and Haryana.

As per Regulation 15 (2) of SEBI (LODR) Regulations, 2015, the compliances with the corporate governance provisions as specified in Reg. 17 to 27 and Clause (b) to (i) of Regulation 46(2) and Para C, D, E of Schedule V for Corporate Governance do not apply to this Listed Entity as the Paid-up share capital of the Listed Entity is Rs. 81,50,000/- (i.e. less than Rs. 10 Crore) and Net Worth is Rs. 2,30,12,538/- (i.e. less than Rs. 25 Crores) as on the last day of the previous financial year. During the audit we observed that the company is voluntarily complying the provisions to the extent possible as a part of good corporate governance practice.

Based on the information received and records maintained, we further report that:

1. The Board of Directors of the Company is duly constituted with proper balance of Executive, Non-Executive, women and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
2. Adequate notice of at least seven days was given to all directors to schedule the Board Meetings along with agenda and detailed notes on agenda and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting in compliance of the Act.
3. Majority decision is carried through and recorded in the minutes of the Meetings. Further as informed, no dissent was given by any director in respect of resolutions passed in the board and committee meetings.

Based on the compliance mechanism established by the company and on the basis of the Compliance Certificate (s) placed and taken on record by the Board of Directors at their meeting (s), we further report that;

There are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period the company has not incurred any specific event / action that can have major bearing on the company's affairs in pursuance of above referred laws, rules, regulations; guidelines, standards etc. subject to the following:

We have been informed by the Company that a fine of Rs. 6,15,960/- was imposed by MSEI for violation of various SEBI Regulations, 2018 and the same was paid by the Company on 02.01.2025. Upon payment of the said fine and Annual Listing Fees, the revocation status of the Company was removed w.e.f. 16.01.2025.

**For G AAKASH & ASSOCIATES
COMPANY SECRETARIES**

**AAKASH GOEL
(PROP.)**

M. NO.: A57213

CP NO.: 21629

UDIN: A057213G000818743

Date: 19.07.2025

Place: Haryana

INDEPENDENT AUDITOR'S REPORT

To
The members of
SUNITA BONDS AND HOLDINGS LIMITED

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of **SUNITA BONDS AND HOLDINGS LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2025, the statement of profit and loss, statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March, 2025, and the **net profit** (including other comprehensive income), changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidences we have obtained are sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to be communicated in our report.

Information other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and the auditor's report thereon.

Our opinion on the financial statement does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the applicable accounting standards and the other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that are operating effectively for insuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

In the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain a reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue our report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise due to fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- (i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- (ii) Obtain an understanding of the internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- (iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- (iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- (v) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonable be thought to bear on our independence, and where applicable, relevant safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, or when in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ('the Order'), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **Annexure A**, a statement on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.

2. The Company is a Non-Banking Financial Company not accepting public deposits and holding certificate of Registration No.:0501483 dated 17/08/1918) from Reserve Bank of India has been issued to the Company.
 - a) The Board of Directors has passed resolution for the non-acceptance of any public deposits.
 - b) The Company has not accepted any public deposits during the relevant year.
 - c) The Company has complied with the prudential norms relating to income recognition, accounting standards, assets classification and previously for bad and doubtful debts as applicable to it.
3. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. the Balance Sheet, the Statement of Profit and Loss, Statement of Changes in Equity and the Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - d. In our opinion, the aforesaid financial statements comply with the applicable accounting standards specified under Section 133 of the Act;
 - e. On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act. =
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **Annexure B**. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact, if any of pending litigations on its financial position, in its standalone financial statements (Refer note no. 20 of the financial statements).
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. The Company is not required to transfer any amount to the Investor Education and Protection Fund.
 - iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either

from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

v. No Dividend has been declared or paid by the company during the period by this report in pursuance with Section 123 of the Companies Act 2013.

vi. Based on examination, which includes test checks, the Company has used accounting software for maintaining its books of account for the financial year ended on 31st March 2025 which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit and the audit trail feature has not been tampered with and the audit trail has been preserved as per statutory requirement for record retention.

h. In our opinion and according to the information and explanations given to us, the company has not paid remuneration to its director during the current financial year hence provisions laid down under section 197 of the Act, read with Schedule V of the Act are being complied.

FOR T K & ASSOCIATES

Chartered Accountants

Firm Regn. No. 028474C

Tushar Ailani

Partner

Membership No. 439606

UDIN: 25439606BMJBGB5213

New Delhi, the 30th day of May 2025

ANNEXURE- A TO THE AUDITOR'S REPORT

The Annexure referred to in Paragraph 1 under the heading of “Report on other Legal and Regulatory Requirements” of our report of even date to the members of **SUNITA BONDS AND HOLDINGS LIMITED** for the year ended on 31st March 2025.

- (i) (a) (A) As per information and explanation given to us, the company is maintaining proper records showing full particulars, including quantitative details and situation of Property plant and equipment;
- (B) As per information and explanation given to us, the company does not have any Intangible asset hence this point is not applicable;
- (b) As per information and explanation given to us, physical verification of property plant and equipment has been conducted at regular interval in a year by the management and no material discrepancies were noticed during the course of verification;
- (c) According to information and explanation given to us, the company does not hold any immovable property during the year dealt with by this report. Accordingly, the provisions of sub clause (i)(c) of para 3 of the order are not applicable;
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, plant and equipment (including Right-of-use assets) or Intangible assets or both during the year. Accordingly, the provisions of sub clause 3(i)(d) of para 3 of the order are not applicable;
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder. Accordingly, the provisions of sub clause (i)(e) of para 3 of the order are not applicable;
- (ii) As per information and explanation given to us, the company does not have inventory, hence the provisions of sub- clause (ii) of para 3 of the order are not applicable;
- (iii) In respect of investments made in, or provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnership or any other parties:
- (a) As the principal business of the company is to give loans, the reporting under sub- clause (iii)(a)(A) and (iii)(a)(B) of para 3 of the order are not applicable;
- (b) According to the information and explanations given to us and based on the audit procedures conducted by us, we are of the opinion that the terms and conditions of the loans given are, prima facie, not prejudicial to the interest of the Company.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of loans given, the repayment of principal and payment of interest has been stipulated and the repayments or receipts have been regular;

- (d) According to the information and explanations provided to us there are no overdue amount in respect of loan given for more than ninety days.
 - (e) As per information and explanation to us, as the said company is Non-Banking Financial Institution hence requirement of provision of sub clause (iii)(e) of para 3 of the report are not applicable to the company;
 - (f) According to the information and explanations given to us and on the basis of our examination of the records, the Company has not granted any loans and advances in the nature of loans repayable on demand during the period covered by this report.
- (iv) According to information and explanations given to us, the provisions of section 185 and section 186 of the Companies Act, 2013 are not applicable to non-banking financial company;
- (v) According to information and explanations given to us, the Company has not accepted public deposits and the provision of section 73 to 76 or other relevant provisions of the Companies Act, 2013 and rules framed thereunder are not applicable;
- (vi) According to information and explanations given to us, the Company is not liable to maintain cost records as prescribed under section 148(1) of the Companies Act, 2013;
- (vii) (a) According to information and explanations given to us, the company is generally regular in depositing undisputed statutory dues including income-tax and any other applicable statutory dues to the appropriate authorities and there are no outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date, they became payable;
- (b) According to information and explanation given to us, there are no outstanding statutory dues on the part of the Company which is not deposited on account of dispute.
- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.
- (ix) (a) According to information and explanations given to us, the company has not defaulted in the repayment of loans or any other borrowings or in the payment of interest to any lender.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a willful defaulter by any bank or financial institution or government or government authority.
- (c) According to the information and explanations given to us by the management, the company has utilised the loans against the purpose for which it was obtained.
- (d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no short-term fund has been utilised for the long-term purpose by the Company.
- (e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not any subsidiary. Accordingly the provisions of sub clauses (ix)(e) of para 3 of the order are not applicable;

(f) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not any subsidiary. Accordingly the provisions of sub clauses (ix)(f) of para 3 of the order are not applicable;

(x) (a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the period covered by this report. Hence the provisions of sub clause (x)(a) of para 3 of this order are not applicable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has issued share warrants during the year on preferential basis with an option with each warrant to convert into one equity shares, within 18 months from the date of issue. None of the share warrants have been converted into equity shares. The requirements of section 42 and section 62 of the Companies Act, 2013 to the extent applicable have been complied with and the partial funds so received have been utilized for the purpose for which the funds were raised;

(xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

(b) No report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) According to the Information and explanations given to us, there is no whistle blower compliant received during the period covered by this report.

(xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, the provisions of sub clause (a),(b) and (c) of clause (xii) of para 3 of this order are not applicable.

(xiii) In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable, and the details of the related party transactions have been disclosed in the standalone financial statements as required by the applicable Indian Accounting Standards.

(xiv) (a) Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business;

(b) We have considered the internal audit reports of the Company issued on 26th April 2025 till date for the period of 2024-25 under audit.

(xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable.

(xvi) (a) According to information and explanations given to us, the Company is a Non- Banking Financial Company and registered under Section 45-IA of the Reserve Bank of India Act, 1934;

(b) According to information and explanations given to us, The Company has conducted Non- Banking Financial activities with a valid certificate from Reserve Bank of India as per the Reserve Bank of India

Act, 1934;

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, provision of sub clause (xvi)(c) of para 3 the order are not applicable.

(d) According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the provisions of sub clause (xvi)(d) of para 3 the order are not applicable.

- (xvii) The Company has not incurred cash losses in the current and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, the provision of sub- clause (xviii) of para 3 of the order are not applicable.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- (xx) According to the information and explanations given to us, provisions of Corporate Social Responsibility (CSR) specified in section 135 read with schedule VII of Companies Act are not applicable upon the company.

Signed for the purpose of identification

FOR T K & ASSOCIATES

Chartered Accountants

Firm Regn. No. 028474C

Tushar Ailani

Partner

Membership No. 439606

UDIN: 25439606BMJBGB5213

New Delhi, the 30th day of May 2025

ANNEXURE- B TO THE AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of Sub- section (3) of Section 143 of the Companies Act, 2013

We have audited the internal financial controls over financial reporting of **SUNITA BONDS AND HOLDINGS LIMITED** as on 31st March 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Opinion

In our opinion, the Company has, in all material aspects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2025, based on “the internal financial controls over financial reporting criteria considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India”.

Management's Responsibility for the Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Control over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of fraud and errors, the accuracy and completeness of accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the Guidance Note) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013 to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material aspects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidences we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that: -

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and the receipt and expenditures of the Company are being only in accordance with authorizations of management and directors of the Company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and could not be detected. Also, projections of any evaluation of the internal financial control over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

FOR T K & ASSOCIATES
Chartered Accountants
Firm Regn. No. 028474C

Tushar Ailani
Partner
Membership No. 439606
UDIN: 25439606BMJBGB5213

New Delhi: 30th day of May 2025

SUNITA BONDS AND HOLDINGS LIMITED			
CIN: L65925WB1983PLC035697			
BALANCE SHEET AS AT 31ST MARCH 2025			
			<i>Rs. in "000"</i>
	Notes	As at 31st March 2025	As at 31st March 2024
ASSETS			
Financial assets			
Cash and cash equivalents	3	9,746.57	309.56
Investments	4	21,174.88	21,174.88
Other financial assets	5	29,279.29	3,841.34
Non-financial assets			
Inventories			
Current tax assets (Net)		-	12.79
Deferred tax Assets (Net)			
Property, plant and equipment	6	37.03	41.66
Other non-financial assets	7	1,541.60	0.30
Total Assets		61,779.36	25,380.53
LIABILITIES AND EQUITY			
Financial liabilities			
Borrowings (other than debt securities)	8	1,928.11	-
Other financial liabilities	9	-	1,946.10
Trade Payables			
-total outstanding dues of creditors other than micro enterprises and small enterprises	10	-	-
-total outstanding dues of micro enterprises and small enterprises		37.14	420.92
Non-financial liabilities			
Current tax liabilities (net)		51.26	-
Deferred tax liabilities (net)	11	0.96	0.96
Other non financial liabilities		-	-
EQUITY			
Equity share capital	12	8,150.00	8,150.00
Other equity	13	51,611.89	14,862.53
Total Liabilities and Equity		61,779.36	25,380.53
Notes to the financial statements	1-33		
The accompanying notes form an integral part of the financial statements.			
As per our report of even date			
FOR: T K & ASSOCIATES		For and on behalf of the Board of Directors of	
Chartered Accountants		SUNITA BONDS AND HOLDINGS LIMITED	
Firm Regn. No. 028474C			
		Rohit Mittal	Priyanka Mittal
Partner: Tushar Ailani		Managing Director	Director
Membership No. 439606		DIN: - 02527072	DIN: - 07471560
		E - 25, Sector-13	E - 25, Sector-13
		Sai Apartment, Rohini	Sai Apartment, Rohini
		Delhi-110085	Delhi-110085
UDIN: 25439606BMJBG5213			
Place: delhi			
Date: 30th,May 2025			
		Anup Kumar Pandey	
		Company Secretary	
		PAN- BROPP7407C	

SUNITA BONDS AND HOLDINGS LIMITED			
CIN: L65925WB1983PLC035697			
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH 2025			
			<i>Rs. in "000"</i>
	Notes	For the year ended 31st March 2025	For the year ended 31st March 2024
REVENUE			
Revenue from operations			
Interest income	14	197.06	176.94
Consultancy income		92.92	163.81
Total revenue from operations		289.98	340.75
Other income	15	1,642.41	-
Total income (I)		1,932.39	340.75
EXPENSES			
Finance costs		-	-
Impairment of financial instrument		-	-
Purchases of Stock-in-trade		-	-
Changes in Inventories of finished goods, stock-in- trade and work-in- progress		-	-
Employee benefits expenses	16	126.50	168.00
Depreciation	6	4.63	5.22
Other expenses	17	1,621.42	157.45
Total (II)		1,752.55	332
Profit/ (loss) before exceptional items and tax (I-II)		179.84	9.08
Exceptional items		-	-
Profit/ (loss) before tax		179.84	9.08
Tax expense			
Current tax		45.26	-
Deferred tax		-	-
Earlier year tax adjustments		-	-
Profit/(loss) after tax (III)		134.58	9.08
OTHER COMPREHENSIVE INCOME			
(i) Items that will not be reclassified to profit or loss			
- Equity instruments through other comprehensive income-gain/ (loss)		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
(iii) Items that will be reclassified to profit or loss		-	-
(iv) Income tax relating to items that will be reclassified to profit or loss		-	-
Total other comprehensive income (IV)		-	-
Total comprehensive income (III+IV)		134.58	9.08
Earning per equity share (EPS)			
[nominal value of share Rs. 10]			
Basic (in Rupees)		0.19	0.01
Diluted (in Rupees)		0.19	0.01
Notes to the financial statements	1-33		
The accompanying notes are an integral part of the financial statements.			
As per our report of even date			
FOR: T K & ASSOCIATES		For and on behalf of the Board of Directors of	
Chartered Accountants		SUNITA BONDS AND HOLDINGS LIMITED	
Firm Regn. No. 028474C			
		Rohit Mittal	Priyanka Mittal
Partner: Tushar Ailani		Managing Director	Director
Membership No. 439606		DIN: - 02527072	DIN: - 07471560
		E - 25, Sector-13	E - 25, Sector-13
		Sai Apartment, Rohini	Sai Apartment, Rohini
		Delhi-110085	Delhi-110085
UDIN: 25439606BMJBGB5213			
Place: delhi			
Date: 30th,May 2025			
		Anup Kumar Pandey	
		Company Secretary	
		PAN- BROPP7407C	

SUNITA BONDS AND HOLDINGS LIMITED			
CIN: L65925WB1983PLC035697			
CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH 2025			
Rs. in "000"			
		For the year ended on 31st March 2025	For the year ended on 31st March 2024
CASH FLOW FROM OPERATING ACTIVITIES			
Net profit/ (loss) before tax and after- extra- ordinary items		188.41	10.08
Adjustments for items: -			
Impairment of financial instruments		-	-
Interest Received		(167.84)	(176.94)
Depreciation		4.63	5.22
Operating profit before working capital changes		25.20	(161.64)
Working capital adjustments: -			
(Increase)/ decrease in other financial assets		-	27.42
(Increase)/ decrease in other non financial assets		(1,541.30)	-
Increase/ (decrease) in Financial liabilities		-	1.00
Increase/ (decrease) in Trade payables		(383.79)	(33.00)
Cash generated from operations		(1,899.89)	(166.22)
Direct taxes paid		-	-
Net cash flow from operating activities (A)		(1,899.89)	(166.22)
CASH FLOW FROM INVESTING ACTIVITIES			
Sale/ (Purchase) of investments		-	-
Advance and loans made to other parties		(25,437.95)	-
Interest Received		167.84	176.94
Net cash flow from investing activities (B)		(25,270.11)	176.94
CASH FLOW FROM FINANCING ACTIVITIES			
Net proceeds from issue of share warrants		36,625	-
Net proceeds from short term borrowings		1,928.12	-
Net proceeds from long term borrowings		(1,946.11)	-
Net cash flow from financing activities (C)		36,607.01	-
Net cash flow during the year (A + B + C)		9,437.01	10.72
Add: Opening cash and cash equivalents		309.56	298.84
Closing cash and cash equivalents		9,746.57	309.56
Components of cash and cash equivalents			
Cash on hand		743.18	309.56
Balances with banks		9,003.39	-
Total cash and cash equivalents (Note 3)		9,746.57	309.56
Notes to the financial statements	1-33		
The accompanying notes form an integral part of the financial statements.			
As per our report of even date			
FOR: T K & ASSOCIATES		For and on behalf of the Board of Directors of SUNITA BONDS AND HOLDINGS LIMITED	
Chartered Accountants			
Firm Regn. No. 028474C			
		Rohit Mittal	Priyanka Mittal
Partner: Tushar Ailani		Managing Director	Director
Membership No. 439606		DIN: - 02527072	DIN: - 07471560
		E - 25, Sector-13	E - 25, Sector-13
		Sai Apartment, Rohini	Sai Apartment, Rohini
		Delhi-110085	Delhi-110085
UDIN: 25439606BMJBGB5213			
Place: delhi			
Date: 30th,May 2025			
		Anup Kumar Pandey	
		Company Secretary	
		PAN- BROPP7407C	

SUNITA BONDS AND HOLDINGS LIMITED							
CIN: L65925WB1983PLC035697							
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED ON 31ST MARCH 2025							
						Rs. in "000"	
A.	Equity Share Capital						
	Current reporting period						
	Balance as at 1st April 2024	Changes in equity share capital due to prior period errors	Restated balance at the 1st April 2024	Changes in equity share capital during the current year	Balance as at 31st March 2025		
	8,150.00	-	8,150.00	-	8,150.00		
	Previous reporting period						
	Balance as at 1st April 2023	Changes in equity share capital due to prior period errors	Restated balance at the 1st April 2023	Changes in equity share capital during the current year	Balance as at 31st March 2024		
	8,150.00	-	8,150.00	-	8,150.00		
B.	Other Equity						
	Current reporting period						
	Particulars	Reserve & Surplus			Equity instruments through Other Comprehensive	Money Received against Share Warrants	Total
		RBI Reserve Fund	Securities premium	Retained earnings			
	(I) Balances as at 1st April 2024	3,188.00	13,500.00	(1,825.47)	-	-	14,862.53
	(II) Prior period error	-	-	-	-	-	-
	(III) Restated balance as at 1st April 2024 (I+II)	3,188.00	13,500.00	(1,825.47)	-	-	14,862.53
	(IV) Total comprehensive income	-	-	134.58	-	-	134.58
	(V) Appropriation to reserves	-	-	(10.22)	-	-	-10.221
	(VI) Add/ (less:) changes during the year	-	-	-	-	36,625.00	36625
	(VII) Balance as at 31st March 2025 (III+IV+V+VI)	3,188.00	13,500.00	(1,701.11)	-	36,625.00	51,611.89
	Particulars	Reserve & Surplus			Equity instruments through Other Comprehensive	Money Received against Share Warrants	Total
		Special Reserve (U/s 45-IC of the RBI Act, 1934)	Securities premium	Retained earnings			
	(I) Balances as at 1st April 2023	3,188.00	13,500.00	(1,835.55)	-	-	14,852.45
	(II) Prior period error	-	-	-	-	-	-
	(III) Restated balance as at 1st April 2023 (I+II)	3,188.00	13,500.00	(1,835.55)	-	-	14,852.45
	(IV) Total comprehensive income	-	-	10.08	-	-	10.08
	(V) Transfer to special reserve	-	-	-	-	-	-
	(VII) Balance as at 31st March 2024 (III+IV+V+VI)	3,188.00	13,500.00	(1,825.47)	-	-	14,862.53
	For and on behalf of the Board of Directors of SUNITA BONDS AND HOLDINGS LIMITED						
	For T K & ASSOCIATES CHARTERD ACCOUNTANTS FRN: 028474C						
	PARTNER: Tushar Ailani Mem. No, 439606				Rohit Mittal Managing Director DIN: - 02527072 E - 25, Sector-13 Sai Apartment, Rohini Delhi-110085		Priyanka Mittal Director DIN: - 07471560 E - 25, Sector-13 Sai Apartment, Rohini Delhi-110085
UDIN:	25439606BMJGB5213						
Place:	Delhi						
Date:	30th May 2025						
					Anup Kumar Pandey Company Secretary PAN- BROPP7407C		

SUNITA BONDS AND HOLDINGS LIMITED

CIN: L65925WB1983PLC035697

NOTES TO THE IND AS FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2025

1 Corporate Information

Sunita Bonds & Holdings Ltd. is a company incorporated on 18th day of January 1983. It is registered with Registrar of Companies, Kolkata. The company is primarily engaged in the business of Non- Banking Finance Company in India. The Company is listed on Bombay stock exchange.(INE505E01012)

2 Significant Accounting Policies**2.1 Statement of compliance:**

The financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015.

2.2 Basis for preparation of financial statements:

The financial statements have been prepared in historical cost basis except for certain financial instruments which are measured at fair value or amortised cost at the end which is generally based on the fair value of consideration given in exchange for goods and services. All assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle. Based on the nature of services rendered to customers and time elapsed between deployment of resources and the realisation in cash and cash equivalents of the consideration for such services rendered, the

2.3 Use of estimates :

The preparation of financial statements requires the management of the company to make estimates and assumptions that affect the reported amounts of assets and liabilities on the date of financial statements, disclosure of contingent liabilities as at the date of the financial statements, and the reported amounts of income and expenses during the reported period. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in

2.4 Critical accounting estimates**2.4.1 Income Taxes:**

Significant judgments are involved in determining the provision for income taxes, including amount expected to be paid/recovered for uncertain tax positions.

2.4.2 Impairment of Investments:

The carrying value of investments is reviewed at cost annually, or more frequently whenever, there is indication for impairment. If the recoverable amount is less than the carrying amount, the impairment loss is accounted for.

2.4.3 Provisions:

Provisions are recognized when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. These are reviewed at each balance sheet date adjusted to reflect the current best estimates.

2.4.4 Effective Interest Rate (EIR) Method:

The Company's EIR methodology, recognises interest income / expense using a rate of return that represents the best estimate of a constant rate of return over the expected behavioral life of loans given / taken and recognises the effect of potentially different interest rates at various stages and other characteristics of the product life cycle (including prepayments, restructuring and penalty interest and charges). This estimation, by nature, requires an element of judgement regarding the expected behavior and life-cycle of the instruments and other fee income/expense that are integral parts of the instrument.

2.5 Property plant and equipment (PPE)

PPE are stated at actual cost less accumulated depreciation and net of impairment. The actual cost capitalized includes material cost, freight, installation cost, duties and taxes, eligible borrowing costs and other incidental expenses incurred. The Company has chosen the cost model for recognition and this model is applied to all class of assets. After recognition as an asset, an item of PPE is carried at its cost less any accumulated depreciation and any accumulated impairment losses.

Depreciable amount of an asset is the cost of an asset less its estimated residual value.

Depreciation on PPE, including assets taken on lease, other than freehold land is charged based on Written down method on an estimated useful life as prescribed in Schedule II to the Companies Act, 2013. The useful life of asset taken into consideration as per Schedule II for the purpose of calculating depreciation is as follows: -

Particulars of PPE	Useful life (in years)
Vehicles	8
Electrical Installation	3
Furniture and fixture	10

An item of PPE is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of PPE are determined as a difference between the sale proceeds and the carrying amount of the asset and is recognized in the profit and loss.

At the end of each reporting period, the Company reviews the carrying amounts of tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss.

2.6 Revenue recognition :

Revenue is recognised to the extent it is probable that the economic benefits will flow to the Company & revenue is reliably

2.6.1 Interest Income

The Company recognises interest income using Effective Interest Rate (EIR) on all financial assets subsequently measured at amortised cost. EIR is calculated by considering all costs and incomes attributable to acquisition of a financial asset or assumption of a financial liability and it represents a rate that exactly discounts estimated future cash payments/receipts through the expected life of the financial asset/financial liability to the gross carrying amount of a financial asset or to the

2.6.2 Dividend

Dividend income from investments is recognised when the shareholders' right to receive payment has been established which is generally when the shareholders approve the dividend.

	2.6.3 Other revenue from operations:				
	The Company recognises revenue from contracts with customers (other than financial assets to which Ind AS 109 'Financial Instruments' is applicable) based on a comprehensive assessment model as set out in Ind AS 115 'Revenue from contracts with customers'. The Company identifies contract(s) with a customer and its performance obligations under the contract, determines the transaction price and its allocation to the performance obligations in the contract and recognises revenue only on satisfactory completion of performance obligations. Revenue is measured at fair value of the consideration received or				
	2.7 Financial instruments:				
	2.7.1 Financial Assets : -				
	Recognition and initial measurement: -				
	Financial assets and financial liabilities are initially recognised when the Company becomes a party to the contractual provisions of the instrument and are measured initially at fair value adjusted for transaction cost.				
	Subsequent measurement: -				
	Equity instrument and Mutual Fund: - All equity Instrument and mutual funds within scope of Ind-AS 109 are measured at fair value. Equity instrument and Mutual fund which are held for trading are classified as at fair value through profit & loss (FVTPL). For all other equity instruments, the Company decided to classify them as at fair value through other comprehensive				
	Debt instrument: - A 'debt instrument' is measured at the amortised cost if both the following conditions are met. The assets is held within a business model whose objective is to hold assets for collecting contractual cash flows, and contractual terms of the assets give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. After initial measurement, such financial assets are subsequently measured at amortised cost using the				
	De-recognition of Financial Assets: -				
	A financial asset is primarily de-recognised when the rights to receive cash flows from the asset have expired or Company has transferred its right to receive cash flow from the asset.				
	Impairment of financial assets: -				
	The Company determines whether there has been a significant increase in the credit risk since initial recognition and if credit risk has increased significantly, impairment loss is provided.				
	2.7.2 Financial Liabilities :-				
	Recognition and initial measurement: -				
	All financial liabilities are recognised initially at fair value and transaction cost that is attributable to the acquisition of the financial liabilities is also adjusted. Financial liabilities are classified at amortised cost.				
	Subsequent measurement: -				
	Subsequent to initial recognition, these liabilities are measured at amortised cost using the effective interest rate method.				
	De-recognition of Financial liabilities: -				
	Financial liabilities are derecognized when the obligation under the liabilities are discharged or cancelled or expires. Consequently, write back of unsettled credit balances is done on closure of the concerned project or earlier based on the previous experience of Management and actual facts of each case and recognized in other Operating Revenues.				
	Further when an existing Financial liability is replaced by another from the same lender on substantially different terms, or the terms of existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the Statement of Profit and Loss.				
	2.7.3 Off Setting of Financial Instrument:-				
	Financial assets and financial liabilities are offset and the net amount is reported in the Balance Sheet if there is currently enforceable legal right to offset the recognized amounts and there is an intention to settle on net basis, to realize the assets				
	2.7.4 Impairment of Financial Assets:-				
	Equity instruments, Debt Instruments and Mutual Fund: -				
	In accordance with Ind-AS 109, the Company applies Expected Credit Loss model for measurement and recognition of impairment loss for financial assets. Expected Credit Loss is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the Company expects to receive.				
	Other Financial Assets: -				
	The Company determines whether there has been a significant increase in the credit risk since initial recognition and if credit risk has increased significantly, impairment loss is provided.				
	2.7.5 Expected Credit Loss (ECL): -				
	The Company recognizes loss allowances using the expected credit loss (ECL) model for the financial assets and unbilled revenue which are not fair valued through profit or loss. Loss allowance for trade receivables and unbilled revenues with significant financing component is measured at an amount equal to 12-month ECL. For all other financial assets, expected credit losses are measured at an amount equal to the lifetime 12-month ECL, unless there has been a significant increase in credit risk from initial recognition in which case those are measured at lifetime ECL.				
	The Company determines the allowance for credit losses based on historical loss experience adjusted to reflect current and estimated future economic conditions. The Company considers current and anticipated future economic conditions relating to industries the Company deals with and the countries where it operates.				
	The amount of expected credit losses (or reversal) that is required to adjust the loss allowance at the reporting date to the amount that is required to be recorded is recognized as an impairment gain or loss in condensed consolidated statement of				
	2.8 Cash and Cash equivalents :				
	Cash and cash equivalents in the balance sheet comprise of cash at bank and on hand and short- term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value. For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above, net of outstanding bank overdrafts if they are considered an integral part of the Company's cash management.				

	2.9 Taxation :						
	Tax expense comprises of current tax and deferred tax. Current tax is measured at the amount expected to be paid/recovered from the tax authorities, based on estimated tax liability computed after taking credit for allowances and exemption in accordance with Income Tax Act, 1961.						
	Current and deferred tax are recognised in profit and loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the income taxes are recognised in other comprehensive income or directly in equity, respectively.						
	Advance taxes and provisions for current income taxes are presented in the statement of financial position after off-setting advance tax paid and income tax provision.						
	Deferred income tax is recognised using the balance sheet approach. Deferred income tax assets and liabilities are recognised for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amounts.						
	Deferred income tax is recognised to the extent it is probable that taxable profit will be available against which the deductible temporary differences and the carry forward of unused tax credits and unused tax losses can be utilized. The carrying amount of deferred income tax assets is reviewed at each reporting date. Deferred tax asset/liability is measured at the tax rates that are expected to be applied to the period when the asset is realized or the liability is settled.						
	Deferred tax assets include Minimum Alternative Tax (MAT) paid which is considered as an asset if there is probable evidence that the Company will pay normal income tax after the tax holiday period.						
	2.10 Employee Benefit :						
	Short-term employee benefits:-						
	Liabilities for short-term employee benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognized in respect of employee's services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled.						
	2.11 Earning per Share						
	Basic earnings/ (loss) per share are calculated by dividing the net profit/ (loss) for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period are adjusted for bonus shares and equity shares issued during the period and also after the Balance Sheet date but before the date the Ind AS financial statements are approved by the Board of Directors.						
	For the purpose of calculating diluted earnings/ (loss) per share, the net profit/ (loss) for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.						
	The number of equity shares and potentially dilutive equity shares are adjusted for bonus shares as appropriate. The dilutive potential equity shares are adjusted for the proceeds receivable, had the shares been issued at fair value. Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date.						
	2.12 Provision, Contingent Liabilities and Contingent Assets:						
	A provision is recognised when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made.						
	If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.						
	Contingent Assets and Contingent Liabilities are not recognized in the Ind AS financial statements.						

SUNITA BONDS AND HOLDINGS LIMITED

CIN: L65925WB1983PLC035697

NOTES TO THE IND AS FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2025

		(In Rs. "000")			
3	Cash and cash equivalents	As at		As at	
		31st March 2025		31st March 2024	
	Cash on hand (as certified)	743.18		309.56	
	Balance with banks	9,003.39		-	
		9,746.57		309.56	
4	Investments	As at		As at	
		31st March 2025		31st March 2024	
	<u>In India (Unquoted) (at FVTOCI)</u>				
	In Equity Instruments	21,174.88		21,174.88	
		21,174.88		21,174.88	
5	Other financial assets	As at		As at	
		31st March 2025		31st March 2024	
	<u>Term Loans- unsecured (In India)</u>				
	To related parties	3,003.33		-	
	To others	26,275.96		3,841.34	
		29,279.29		3,841.34	
6	Property, plant and equipment	As at		As at	
		31st March 2025		31st March 2024	
	<u>Carrying amount: -</u>				
	Vehicles	10.78		11.91	
	Electrical Installation	1.26		1.40	
	Furniture & Fixtures	24.99		28.35	
	Total	37.03		41.66	
	<u>Cost or Deemed Cost :</u>	Vehicles	Electrical Installation	Furniture & Fixtures	Total
	Balance as at 31st March 2023	19.08	2.30	50.00	71.38
	Additions during the year	-	-	-	-
	Sale/ disposal during the year	-	-	-	-
	Balance as at 31st March 2024	19.08	2.30	50.00	71.38
	Additions during the year	-	-	-	-
	Sale/ disposal during the year	-	-	-	-
	Balance as at 31st March 2025	19.08	2.30	50.00	71.38
	<u>Accumulated Depreciation :</u>				
	Balance as at 31st March 2023	5.92	0.76	17.83	24.50
	Charge for the year	1.25	0.15	3.82	5.22
	Balance as at 31st March 2024	7.17	0.90	21.65	29.72
	Charge for the year	1.13	0.13	3.37	4.63
	Balance as at 31st March 2025	8.30	1.04	25.02	34.35
	<u>Carrying amount :</u>				
	Balance as at 31st March 2024	11.91	1.40	28.35	41.66
	Balance as at 31st March 2025	10.78	1.26	24.99	37.03
	<u>Notes</u>				
	6.1 All the above property, plant & equipment are owned by the company.				
	6.2 The company has not made any of change (10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment) in the value of Property, Plant & Equipments due to revaluation.				
7	Other non financial-assets	As at		As at	
		31st March 2025		31st March 2024	
	TDS Receivable	30.83		-	
	Income Receivable	1,510.77		0.30	
		1,541.60		0.30	
8	Borrowings (other than debt securities)	As at		As at	
		31st March 2025		31st March 2024	
	In India (unsecured) (Repayable on demand)				
	<u>Measured at amortised cost</u>				
	-from related parties	1,928.11		-	
		1,928.11		-	
9	Other financial liabilities	As at		As at	
		31st March 2025		31st March 2024	
	Other expenses payable	-		1,946.10	
		-		1,946.10	

12.2 Terms and rights attached to shares					
(a) Equity Shares: The company had issued only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to vote per share. The company declares and pays dividend if any, in Indian Rupees. The dividend proposed by the Board of Directors is subject to approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all the preferential amount. The distribution will be in proportion to the number of equity shares held by the shareholder.					
(b) Preference Share: The company had issued 7% (Non-Cumulative/ Non- convertible redeemable) Preference Share having a par value of Rs. 100 per share which are (Non-Cumulative/ Non- convertible redeemable)Preference Share at Rs.90(Premium) in years 2017. The holder of 7% Preference Share (not entitled) to vote in the general meeting. In the event of dividend declaration or liquidation of the company, the holders of 7% Preference Share will be entitled to receive the amount or remaining assets of the company as the case may be, before equity shareholders in proportion to the number of shares held.					
12.3 Details of shareholders holding more than 5% shares in the Company: -					
		As at 31st March 2025		As at 31st March 2024	
		Nos.	% holding	Nos.	% holding
Shubhash Chandra Bhartia		45,000	6.47%	45,000	6.47%
Hansa Bhartia		44,610	6.42%	44,610	6.42%
Sudeep Bhartia		45,000	6.47%	45,000	6.47%
Ekta Bhartia		44,600	6.42%	44,600	6.42%
Anandmoyee Vanijya Pvt. Ltd.		150,000	18.40%	150,000	18.40%
Dellona Suppliers Pvt. Ltd.		150,000	18.40%	150,000	18.40%
Ganayak Vintrade Pvt. Ltd.		150,000	18.40%	150,000	18.40%
As per records, registers and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.					
12.4 Details of shares held by promoters in the Company					
Promoter Name	31st March 2025		31st March 2024		% Change during the year
	No of Shares	% of total Shares	No of Shares	% of total Shares	
Sudeep Bhartia	45,000	6.47%	45,000	6.47%	0.00%
Shubhash Chandra Bhartia	45,000	6.47%	45,000	6.47%	0.00%
Hansa Bhartia	44,610	6.42%	44,610	6.42%	0.00%
Ekta Bhartia	44600	6.42%	44600	6.42%	0.00%
There is no change in promoters shareholding during the period ended March 31,2024 and March 31,2025					
13 Other equity					As at
					31st March 2025
					As at
					31st March 2024
RBI Reserve Fund					
Balance as per last financial statements	3,188.00		3,188.00		
Add/(Less): Transfer from surplus in statement of profit & loss	-		-		
			3,188.00		3,188.00
<u>Securities premium</u>					
Opening balance	13,500.00		13,500.00		
Add: on issue of convertible share warrants during the year	-		-		
Closing balance			13,500.00		13,500.00
<u>Retained Earnings</u>					
Balance as per last financial statements	(1,825.47)		(1,835.55)		
Add/(Less): Transfer from surplus in statement of profit & loss	134.58		10.08		
Add/(Less): Prior period adjustment	(10.22)		-		
			(1,701.11)		(1,825.47)
<u>Convertible Share Warrants (Note 13.1)</u>					
<u>Opening Balance</u>	-		-		
Add: Issues during the year	36,625.00		-		
Less: converted during the year	-		-		
Closing balance			36,625.00		-
			51,611.89		14,862.53
13.1 The company has issued 20,00,000 Share warrants at an issue price of Rs. 26.60 each through preferential allotment under the terms approved by shareholders in the extra ordinary general meeting held on 22nd feb 2025. Every share warrant has an option of conversion into one equity share of Rs. 10 each to be exercised by the warrant holder within 18 months from the issue of such warrants by the Company. The warrants were not converted into the equity shares during the year ended 31st March 2025 and as such there are 20,00,000 share warrants pending for conversion at the end of the financial year.					
14 Revenue from operations					For the year ended on
					31st March 2025
					For the year ended on
					31st March 2024
Interest on loan			197.06		176.94
Consultancy Income			92.92		163.81
			289.98		340.75
15 Other income					For the year ended on
					31st March 2025
					For the year ended on
					31st March 2024
Balance Write off			100.00		-
Commission			1,541.60		-
Miscellaneous Income			0.81		-
			1,642.41		-

16 Employee benefit expenses	For the year ended on	
	31st March 2025	31st March 2024
Salaries and wages	126.50	168.00
Staff welfare	-	-
	126.50	168.00
17 Other expenses	For the year ended on	
	31st March 2025	31st March 2024
Advertisement expenses	18.82	-
Brokerage & other expense	20.93	2.40
Depreciation	4.63	5.22
General Expenses	14.56	23.05
Filing Fees	158.26	-
Legal and professional expenses	15.62	-
Late fee & penalty	627.26	-
Membership fees	602.75	-
Miscellaneous expenses	7.96	-
Payment to Statutory Auditor		
- towards audit fee	12.00	12.00
Rent	60.00	120.00
Travelling Expenses	83.25	-
	1,626.04	162.67

SUNITA BONDS AND HOLDINGS LIMITED

CIN: L65925WB1983PLC035697

NOTES TO THE IND AS FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2025

Rs. In '000'

18 Related Parties :-

As per Ind AS 24, the disclosures of transactions with the related parties are given below: -

(a) List of related parties where control exists and also related parties with whom transactions have taken place and relationship: -

(i)	Key Management personnel	Indranil Dhar (Managing Director) Priyanka Mittal (Director w.e.f. 31/05/2024) Rohit Mittal (Managing Director w.e.f. 08/10/2024) Lalita Mittal (Director w.e.f. 08/10/2024) Rakshit Tayal (Director w.e.f. 20/06/2024) Anup Kumar Pandey (Company Secretary w.e.f. 03/01/2025)
(ii)	Relatives of Key Management Personnel	None
(iii)	Enterprises owned or significantly influenced by the Key Management Personnel or their Relatives	PRM Hospitality Private Limited (w.e.f. 08/10/2024)

(b) Following transactions are made with the related parties covered under Ind AS- 24 on "Related Parties Disclosure": -

S. No.	Transaction with	Nature of transaction	Transactions during the year	
			31st March 2025	31st March 2024
(i)	Key Management Personnel: -			
	Rohit Mittal	Loan Taken	1,928.11	-
	Anup Kumar Pandey	Remuneration	40.00	-
(ii)	Relatives of Key Management Personnel: -	None		
(iii)	Enterprises owned or significantly influenced by Key Management Personnel or their Relatives: -			
	PRM Hospitality Private Limited	Loan given	3,000.00	-
		Loan recovered	-	-
		Interest Income	3.33	-

(c) Following balances with the related parties covered under Ind AS- 24 on "Related Parties Disclosure": -

S. No.	Transaction with	Nature of transaction	Balance as at	
			31st March 2025	31st March 2024
(i)	Key Management Personnel: -			
	Rohit Mittal	Borrowing	1,928.11	-
	Anup Kumar Pandey	Remuneration Payable	20.00	-
(ii)	Relatives of Key Management Personnel: -	None		
(iii)	PRM Hospitality Private Limited	Loans & Advances	3,003.33	-

19	Particulars	As at 31st March 2025	As at 31st March 2024
	Foreign currency earnings, expenditures and outgo	Nil	Nil

20	Particulars	As at 31st March 2025	As at 31st March 2024
	Contingent liabilities not provided for	Nil	Nil
	Pending litigations by/ against the Company	None	None

21	Categories of Financial Instruments and its fair value measurement	(Rs. in '000)	
	Financial assets	As at 31st March 2025	As at 31st March 2024
	Measured at amortised cost		
	(i) Cash and Bank balance	9,746.57	309.56
	(ii) Loans	-	-
	(iii) Other financial assets	29,279.29	3,841.34
	Measured at FVTOCI		
	(i) Investment	21,174.88	21,174.88
	Total	60,200.74	25,325.78

	Financial liabilities	(Rs. in '000)	
		As at 31st March 2025	As at 31st March 2024
	Measured at amortised cost		
	(i) Borrowings	1,928.11	-
	(ii) Other financial liabilities	-	1,946.10
	Total	1,928.11	1,946.10

25 Ratio Analysis and its components							
S.No.	Particulars	31st March 2025	31st March 2024	% change from March 31, 2025 to March 31, 2024			
1	Current ratio	110.26	0.13	84207.68%			
2	Debt - Equity Ratio	0.03	-	N.A			
3	Debt service coverage ratio	N.A	N.A	N.A			
4	Interest service coverage ratio	N.A	N.A	N.A			
5	Long term debt to working capital	0.20	-	N.A			
6	Current liability ratio	0.04	1.00	-95.62%			
7	Total debts to total assets	0.03	-	N.A			
8	Capital to risk -weighted asset ratio (CRAR)	0.46	0.92	-50.15%			
9	Tier I CRAR	0.46	0.92	-50.15%			
10	Tier II CRAR	-	-	N.A			
11	Liquidity coverage ratio	592.76	23.92	2378.05%			
Reasons for variance of more than 25% in above ratios							
i)	Current ratio has increase due to increase in Cash and cash equivalent.						
ii)	Debt equity ratio Decrease due to higher total equity in current year.						
iii)	Long term debt to working capital decrease due to increase in working capital in current year.						
iv)	Current liability ratio decrease due to decrease in current liability.						
v)	Total debts to total assets decrease due to higher total assets in current year.						
vi)	Capital to risk -weighted asset ratio (CRAR) decrease due to increase in risk weighted assets in current year.						
vii)	Tier I CRAR decrease due to increase in risk weighted assets in current year.						
viii)	Liquidity coverage ratio increase due to higher Stock of Highly qualified asset in current year.						
Components of Ratio (In 000's)							
S.No.	Ratios	Numerator	Denominator	March 31st 2025		March 31st 2024	
				Numerator	Denominator	Numerator	Denominator
1	Current ratio	Current Assets	Current Liabilities	9,746.57	88.40	309.56	2,367.02
2	Debt - Equity Ratio	Total Debts (Total Liabilities)	Total Equity (Equity Share capital-Other equity)	1,928.11	61,690.00	-	23,012.53
3	Debt Service coverage ratio	Earnings available for debt service (Net profit before exceptional Items & tax expense + depreciation & amortization + Finance cost + Non cash operating items + other adjustment)	Finance cost + principle repayment of long term borrowings during the period/year	184.47	#REF!	14.30	-
4	Interest service coverage ratio	Earnings before interest and taxes (EBIT)	Interest	179.84	-	9.08	-
5	Long term debt to working capital	Non-Current Borrowings (Including Current Maturities of Non-Current Borrowings)	Current Assets Less Current Liabilities (Excluding Current Maturities of Non-Current Borrowings)	1,928.11	9,658.17	-	(2,057.46)
6	Current liability ratio	Total Current Liabilities	Total Liabilities	88.40	2,017.47	2,367.02	2,367.98
7	Total debts to total assets	Total Debt	Total Assets	1,928.11	61,779.36	-	25,380.53
8	Capital to risk -weighted asset ratio (CRAR)	Tier I Capital + Tier II Capital	Risk Weighted Assets	#####	50,454.17	23,012.53	25,016.22
	Tier I CRAR	Tier I	Risk Weighted Assets	#####	50,454.17	23,012.53	25,016.22
	Tier II CRAR	Tier II	Risk Weighted Assets	-	50,454.17	-	25,016.22
9	Liquidity Coverage Ratio	Stock of Highly qualified asset	Total Net cash outflow	9,746.57	16.44	309.56	12.94
26 Financial risk management							
The Company has exposure to the following risks arising from financial instruments:							
(i) Market risk							
(a) Interest rate risk;							
(ii) Credit risk and ;							
(iii) Liquidity risk							
Risk management framework							
The Company's activities expose it to a variety of financial risks, including market risk . The Company's primary risk management focus is to minimize potential adverse effects of risks on its financial performance. The Company's risk management assessment policies and processes are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls, and to monitor such risks and compliance with the same. Risk assessment and management of these policies and processes are reviewed regularly to reflect changes in market conditions and the Company's activities. The Board of Directors and the Audit Committee are responsible for overseeing these policies and processes.							
(i) Market risk							
Market risk is the risk of changes in the market prices on account of foreign exchange rates, interest rates and Commodity prices, which shall affect the Company's income or the value of its holdings of its financial instruments . The objective of market risk management is to manage and control market risk exposure within acceptable parameters, while optimising the returns.							
(a) Interest rate risk							
Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to market risk for changes in interest rates relates to borrowings from banks and others.							
For details of the Company's short-term and long term loans and borrowings refer Note No. 9							
Interest rate sensitivity - variable rate instruments							
A reasonably possible change of 100 basis points in interest rates at the reporting date would have increased /(decreased) equity and profit or loss by amounts shown below. This analysis assumes that all other variables, in particular, foreign currency exchange rates, remain constant. This calculation also assumes that the change occurs at the balance sheet date and has been calculated based on risk exposures outstanding as at that date.							

Impact on Profit/(loss) before tax	For the year ended 31st March 2025		For the year ended 31st March 2024	
	100 bp increase	100 bp decrease	100 bp increase	100 bp decrease
On account of Variable Rate on Loans and advances given	-	-	-	-
On account of Variable Rate on borrowing	19.28	(19.28)	-	-
Net impact on profitability	19.28	(19.28)	-	-

(ii) Credit risk

Credit risk is the risk of financial loss to the company if a customer or counterparty to a financial instrument fails to meet its contractual obligations and arises principally from the company's receivables from customer. The Company establishes an allowance for doubtful debts, impairment and expected credit loss that represents its estimate an allowance for doubtful debts, impairment and expected credit loss that represents its estimate on expected credit loss model.

(a) Cash and cash equivalents

The Company holds cash and cash equivalents with credit worthy banks of Rs. 9003.39 thousands .The credit worthiness of such banks is evaluated by the management on an on-going basis and is considered to be good.

(b) Investment

The Company limits its exposure to credit risk by generally investing in liquid securities and only with counter-parties that have a good credit rating. The Company does not expect any losses from non-performance by these counter-parties apart from those already given in financials, and does not have any significant concentration of exposures to specific industry sectors or specific country risks.

(iii) Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they become due . The Company has been taking measures to ensure that the Company's cash flow from business borrowing is sufficient to meet the cash requirements for the Company's operations. The Company managing its liquidity needs by monitoring forecasted cash inflows and out flows in day today business. Liquidity needs are monitored on various time bands, on a day today and week to week basis, as well as on the basis of a rolling 30 day projections. Net cash requirements are compared to available working capital facilities in order to determine head room or any shortfalls. Presently company's objective is to maintain sufficient cash to meet its operational liquidity requirements.

The below table summaries the maturity profile of the Company's financial liability

Particulars	Carrying Amount	Contractual cash outflow				
		Total	1 year or less	1-2 year	2-5 years	> 5 years
As at March 31,2025						
Unsecured borrowings	-	-	-	-	-	-
Other financial liabilities	-	-	-	-	-	-
Particulars	Carrying Amount	Contractual cash outflow				
		Total	1 year or less	1-2 year	2-5 years	> 5 years
As at March 31,2024						
Unsecured borrowings	-	-	-	-	-	-
Other financial liabilities	1,946.10	1,946.10	1,946.10	-	-	-

27 The company has only one class of segment i.e. Financial activities ,Hence no reporting required under Ind AS 108 For segment reporting

28 The Ind AS financial statements were approved for issue by the Board of Directors on 30th day of May, 2025.

29 The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

30 There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

31 Previous year's figures have been re- arranged or re- grouped wherever considered necessary

32 Figures have been rounded off to the nearest thousands of rupees.

33 Figures in brackets indicate negative (-) figures.

Signed for the purpose of Identification

FOR T K & ASSOCIATS
Chartered Accountants
Firm Regn. No. 028474C

For and on behalf of Board of Directors of
SUNITA BONDS AND HOLDINGS LIMITED

Partner: Tushar Ailani
Membership No. 439606

Rohit Mittal
managing director
DIN: - 02527072
E-25, Sector-13,
Sai Apartment, Rohini
Delhi- 110085

Priyanka Mittal
Director
DIN: - 07471560
E - 25, Sector-13
Sai Apartment,

UDIN: 25439606BMJGB5213

Place: delhi

Date: 30th, May 2025

Anup Kumar Pandey
Company Secretary
PAN- BROPP7407C

FORM AOC - 2

**(PURSUANT TO CLAUSE (H) OF SUB-SECTION (3) OF SECTION 134 OF THE ACT AND
RULE 8 (2) OF THE COMPANIES (ACCOUNTS) RULES, 2014)**

DISCLOSURE OF PARTICULARS OF CONTRACTS/ARRANGEMENTS ENTERED INTO BY THE COMPANY WITH RELATED PARTIES REFERRED TO IN SUB-SECTION (1) OF SECTION 188 OF THE COMPANIES ACT, 2013 INCLUDING CERTAIN ARM'S LENGTH TRANSACTIONS UNDER THIRD PROVISIO THERETO

1. Details of contracts or arrangements or transactions not at arm's length basis
 - (a) Name(s) of the related party and nature of relationship: NIL
 - (b) Nature of contracts/arrangements/transactions: NIL
 - (c) Duration of the contracts / arrangements/transactions: NIL
 - (d) Salient terms of the contracts or arrangements or transactions including the value: NIL
 - (e) Justification for entering into such contracts or arrangements or transactions: NIL
 - (f) Date of approval by the Board: NIL
 - (g) Amount paid as advances: NIL
 - (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: NIL

2. Details of material contracts or arrangements or transactions at Arm's length basis

Name (s) of the related party & nature of relationship	Nature of contracts/ arrangements/ transaction	Duration of the contracts/ arrangements/ transaction	Salient terms of the contracts or arrangements or transaction including the value, if any	Date of approval by the Board	Amount paid as advances, if any
N.A	N.A	N.A	N.A	N.A	N.A

The company has not entered into any related party contract or arrangement or transaction which is material. "Material Related Party Transactions" means a contract or arrangement or transaction as defined as material in Listing Regulations or any other law or regulation including any amendment or modification thereof, as may be applicable.

**On behalf of board of directors
Sunita Bonds & Holdings Limited
Rohit Mittal
(Managing
Director)
DIN: 02527072**

**Date:03/09/2025
Place: New Delhi**

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part “A”: Subsidiaries

Sl.No	Particulars	Details	
1.	Name of Subsidiary	Nil	Nil
2.	Reporting period for the subsidiary concerned, if different from the holding company’s reporting period	N.A	N.A
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	N.A	N.A
4.	Share Capital	-	-
5.	Reserves and Surplus	-	-
6.	Total assets	-	-
7.	Total Liabilities	-	-
8.	Investments	-	-
9.	Turnover	-	-
10.	Profit before Taxation	-	-
11.	Profit for Taxation	-	-
12.	Profit after Taxation	-	-
13.	Proposed Dividend	-	-
14.	% of Shareholding	-	-

Notes:

A. Part “B” of Form AOC-1 relates to detail of Associates and Joint Ventures is not been incorporated as there is no associates and joint Ventures of the Company.

**By the order of the Board of Directors of
Sunita Bonds & Holding Limited**

Sd/-

**Rohit Mittal
Managing Director
DIN: 02527072**

Date:03/09/2025
Place: New Delhi